MADHUR INDUSTRIES LIMITED
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Name of company	MADHUR INDUSTRIES LIMITED	
Corporate identity number	L51909GJ1973PLC002252	
Permanent account number of entity	AAAAA0000A	
Address of registered office of company	Madhur Complex, Stadium Cross Road, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN	
Type of industry	Commercial and Industrial	
Registration date	03/04/1973	
Category/sub-category of company	Company Limited By Shares Indian Non-Government Company	
Whether company is listed company	Yes	
Date of board meeting when final accounts were approved	30/05/2023	
Period covered by financial statements	12 Months	
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Date from which register of members remained closed	24/09/2023	
Date till which register of members remained closed	30/09/2023	
Name of registrar and transfer agent	LINK INTIME INDIA PVT. LTD.	
Address and contact details of registrar and transfer agent	Textual information (1) [See below]	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA,	
Name of city of place of maintenance of computer servers (storing accounting data)	AHMEDABAD	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	GUJARAT	
Pin code of place of maintenance of computer servers (storing accounting data)	380009	
Name of district of place of maintenance of computer servers (storing accounting data)	AHMEDABAD	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	079 – 26465179	
Whether books of account and other books and papers are maintained on cloud	No	

Details of stock exchange(s) where the company is listed [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Stock exchange [Axis]	1
	01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of company information [Abstract]	
Details of stock exchange(s) where the company is listed [Abstract]	
Details of stock exchange(s) where the company is listed [LineItems]	
Name of stock exchange where the company is listed	BOMBAY STOCK EXCHANGE
Date of listing on exchange	02/01/1994

Disclosure of principal product or services [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9961
Description of product or service category	WHOLESALE TRADE SERVICES
Turnover of product or service category	0
Highest turnover contributing product or service (ITC 8 digit) code	99611273
Description of product or service	SPICES & FOOD PRODUCTS
Unit of measurement of highest contributing product or service	0
Turnover of highest contributing product or service	0
Quantity of highest contributing product or service in UoM	[pure] 0

Textual information (1)

Address and contact details of registrar and transfer agent

5th floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Navarangpura,Ahmedabad,Gujarat,380009 Contact No.:079 – 26465179FAX:079 - 26465179 Mail ID: ahmedabad@linkintime.co.in

[700600] Disclosures - Directors report

Details of principal business activities contributing 10% or more of total turnover of company [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2022 to 31/03/2023
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	WHOLESALE T R A D E SERVICES
Description of main product/service	FOOD PRODUCTS
NIC code of product/service	99611273
Percentage to total turnover of company	100.00%

Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Company secretary qualification or observation or other remarks in secretarial audit report [Axis]	1	2	3
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]			
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [LineItems]			
Company secretary qualification or observation or other remarks in secretarial audit report	Not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Companies in which directors are interested.	It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.	Company has yet not installed SDD software as per LODR.
Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report	The company has granted the loan to the related parties in previous financial years. The Board of Directors undertaken to repay the same at the earliest.	The company has started uploading data on the website of the company.	Company is in the process of installing the required software.

Details of shareholding pattern [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Promoters [Member]		Indian [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500
Number of physical shares held end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total number of shares held at end of period	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500
Percentage of total shares held at end of period	34.37%	34.37%	34.37%	34.37%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500
Percentage of total shares held at end of period	34.37%	34.37%	34.37%	34.37%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500
Percentage of total shares held at end of period	34.37%	34.37%	34.37%	34.37%
Total number of shares held at end of period	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500
Percentage of total shares held at end of period	34.37%	34.37%	34.37%	34.37%
Total number of shares held at end of period	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500	[shares] 14,05,500
Percentage of total shares held at end of period	34.37%	34.37%	34.37%	34.37%

Details of shareholding pattern [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Individual/HUF [Member]		Corporate bodies [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 13,60,200	[shares] 13,60,200	[shares] 45,300	[shares] 45,300
Number of physical shares held end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total number of shares held at end of period	[shares] 13,60,200	[shares] 13,60,200	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	33.26%	33.26%	1.11%	1.11%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 13,60,200	[shares] 13,60,200	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	33.26%	33.26%	1.11%	1.11%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 13,60,200	[shares] 13,60,200	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	33.26%	33.26%	1.11%	1.11%
Total number of shares held at end of period	[shares] 13,60,200	[shares] 13,60,200	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	33.26%	33.26%	1.11%	1.11%
Total number of shares held at end of period	[shares] 13,60,200	[shares] 13,60,200	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	33.26%	33.26%	1.11%	1.11%

Details of shareholding pattern [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Public shareholding [Member]		Institutions [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 20,21,900	[shares] 20,20,000	[shares] 0	[shares] 0
Number of physical shares held end of period	[shares] 6,62,600	[shares] 6,64,500	[shares] 4,500	[shares] 4,500
Total number of shares held at end of period	[shares] 26,84,500	[shares] 26,84,500	[shares] 4,500	[shares] 4,500
Percentage of total shares held at end of period	65.63%	65.64%	0.11%	0.11%
Percentage of change in shares held during year	-0.01%		0.00%	
Total number of shares held at end of period	[shares] 26,84,500	[shares] 26,84,500	[shares] 4,500	[shares] 4,500
Percentage of total shares held at end of period	65.63%	65.64%	0.11%	0.11%
Percentage of change in shares held during year	-0.01%		0.00%	
Total number of shares held at end of period	[shares] 26,84,500	[shares] 26,84,500	[shares] 4,500	[shares] 4,500
Percentage of total shares held at end of period	65.63%	65.64%	0.11%	0.11%
Total number of shares held at end of period	[shares] 26,84,500	[shares] 26,84,500	[shares] 4,500	[shares] 4,500
Percentage of total shares held at end of period	65.63%	65.64%	0.11%	0.11%
Total number of shares held at end of period	[shares] 26,84,500	[shares] 26,84,500	[shares] 4,500	[shares] 4,500
Percentage of total shares held at end of period	65.63%	65.64%	0.11%	0.11%

Details of shareholding pattern [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Mutual funds [Member]		Non institutions [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 0	[shares] 0	[shares] 20,21,900	[shares] 20,20,000
Number of physical shares held end of period	[shares] 4,500	[shares] 4,500	[shares] 6,58,100	[shares] 6,60,000
Total number of shares held at end of period	[shares] 4,500	[shares] 4,500	[shares] 26,80,000	[shares] 26,80,000
Percentage of total shares held at end of period	0.11%	0.11%	65.52%	65.53%
Percentage of change in shares held during year	0.00%		-0.01%	
Total number of shares held at end of period	[shares] 4,500	[shares] 4,500	[shares] 26,80,000	[shares] 26,80,000
Percentage of total shares held at end of period	0.11%	0.11%	65.52%	65.53%
Percentage of change in shares held during year	0.00%		-0.01%	
Total number of shares held at end of period	[shares] 4,500	[shares] 4,500	[shares] 26,80,000	[shares] 26,80,000
Percentage of total shares held at end of period	0.11%	0.11%	65.52%	65.53%
Total number of shares held at end of period	[shares] 4,500	[shares] 4,500	[shares] 26,80,000	[shares] 26,80,000
Percentage of total shares held at end of period	0.11%	0.11%	65.52%	65.53%
Total number of shares held at end of period	[shares] 4,500	[shares] 4,500	[shares] 26,80,000	[shares] 26,80,000
Percentage of total shares held at end of period	0.11%	0.11%	65.52%	65.53%

Details of shareholding pattern [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Individuals [Member]		Individual shareholders holding nominal share capital upto rupees one lakh [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 18,93,318	[shares] 19,12,061	[shares] 10,40,375	[shares] 9,04,855
Number of physical shares held end of period	[shares] 6,42,900	[shares] 6,44,800	[shares] 6,17,800	[shares] 6,19,700
Total number of shares held at end of period	[shares] 25,36,218	[shares] 25,56,861	[shares] 16,58,175	[shares] 15,24,555
Percentage of total shares held at end of period	62.01%	62.52%	40.54%	37.28%
Percentage of change in shares held during year	-0.51%		3.26%	
Total number of shares held at end of period	[shares] 25,36,218	[shares] 25,56,861	[shares] 16,58,175	[shares] 15,24,555
Percentage of total shares held at end of period	62.01%	62.52%	40.54%	37.28%
Percentage of change in shares held during year	-0.51%		3.26%	
Total number of shares held at end of period	[shares] 25,36,218	[shares] 25,56,861	[shares] 16,58,175	[shares] 15,24,555
Percentage of total shares held at end of period	62.01%	62.52%	40.54%	37.28%
Total number of shares held at end of period	[shares] 25,36,218	[shares] 25,56,861	[shares] 16,58,175	[shares] 15,24,555
Percentage of total shares held at end of period	62.01%	62.52%	40.54%	37.28%
Total number of shares held at end of period	[shares] 25,36,218	[shares] 25,56,861	[shares] 16,58,175	[shares] 15,24,555
Percentage of total shares held at end of period	62.01%	62.52%	40.54%	37.28%

Details of shareholding pattern [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Individual shareholders holding nominal share capital in excess of rupees one lakh [Member]		Other non-institutions [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 8,52,943	[shares] 10,07,206	[shares] 1,28,582	[shares] 1,07,939
Number of physical shares held end of period	[shares] 25,100	[shares] 25,100	[shares] 15,200	[shares] 15,200
Total number of shares held at end of period	[shares] 8,78,043	[shares] 10,32,306	[shares] 1,43,782	[shares] 1,23,139
Percentage of total shares held at end of period	21.47%	25.24%	3.51%	3.01%
Percentage of change in shares held during year	-3.77%		0.50%	
Total number of shares held at end of period	[shares] 8,78,043	[shares] 10,32,306	[shares] 1,43,782	[shares] 1,23,139
Percentage of total shares held at end of period	21.47%	25.24%	3.51%	3.01%
Percentage of change in shares held during year	-3.77%		0.50%	
Total number of shares held at end of period	[shares] 8,78,043	[shares] 10,32,306	[shares] 1,43,782	[shares] 1,23,139
Percentage of total shares held at end of period	21.47%	25.24%	3.51%	3.01%
Total number of shares held at end of period	[shares] 8,78,043	[shares] 10,32,306	[shares] 1,43,782	[shares] 1,23,139
Percentage of total shares held at end of period	21.47%	25.24%	3.51%	3.01%
Total number of shares held at end of period	[shares] 8,78,043	[shares] 10,32,306	[shares] 1,43,782	[shares] 1,23,139
Percentage of total shares held at end of period	21.47%	25.24%	3.51%	3.01%

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1
	01/04/2022 to 31/03/2023
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	VINIT
Middle name of director	RAMESHCHANDRA
Last name of director	PARIKH
Designation of director	Managing Director
Director identification number of director	00494521
Date of signing board report	05/09/2023

Details of change in promoters' shareholding [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1		2	
Change in shareholding [Axis]	Shareholding [Member]		Shareholding [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%

Details of change in promoters' shareholding [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	3		4	
Change in shareholding [Axis]	Shareholding [Member]		Shareholding [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%

Details of change in promoters' shareholding [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	5		6	
Change in shareholding [Axis]	Shareholding [Member]		Shareholding [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%

Details of shareholding of promoters [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1		2	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Percentage of change in shares held during year	0.00%		0.00%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder’s name	PUSHPABEN PARIKH		V I N I T RAMESHCHANDRA PARIKH	
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	0.00%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%
Total number of shares held at end of period	[shares] 6,14,886	[shares] 6,14,886	[shares] 5,92,366	[shares] 5,92,366
Percentage of total shares held at end of period	15.03%	15.03%	14.48%	14.48%

Details of shareholding of promoters [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	3		4	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Percentage of change in shares held during year	0.00%		0.00%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder’s name	SHALIN V.PARIKH		BHARATIBEN V. PARIKH	
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	0.00%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%
Total number of shares held at end of period	[shares] 1,00,924	[shares] 1,00,924	[shares] 33,224	[shares] 33,224
Percentage of total shares held at end of period	2.47%	2.47%	0.81%	0.81%

Details of shareholding of promoters [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	5		6	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Percentage of change in shares held during year	0.00%		0.00%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder’s name	RAMESH NANDLAL PARIKH		MADHUR SHARES AND STOCKS LIMITED	
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	0.00%
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%
Total number of shares held at end of period	[shares] 18,800	[shares] 18,800	[shares] 45,300	[shares] 45,300
Percentage of total shares held at end of period	0.46%	0.46%	1.11%	1.11%

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure in board of directors report explanatory [TextBlock]	Textual information (2) [See below]
Description of state of companies affair	Textual information (3) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The company has not transferred any amount to reserves during the financial year under review.
Disclosures relating to amount recommended to be paid as dividend	Due to loss in the financial year 2022-23, the Directors did not recommend dividend during the financial year under review.
Details regarding energy conservation	Textual information (4) [See below]
Details regarding technology absorption	Textual information (5) [See below]
Details regarding foreign exchange earnings and outgo	The Company has not carried out any activities relating to the import and export during the financial year.
Disclosures in director’s responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	No material changes and commitment have occurred during the financial year 2022-23 which impact on the financial position of the Company.
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (7) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (9) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	05/09/2023
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (10) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	MADHUR INDUSTRIES LIMITED
Details of shareholding pattern [Abstract]	
Details of shareholding of promoters [Abstract]	
Details of change in promoters shareholding [TextBlock]	
Details of change in promoters’ shareholding [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (11) [See below]

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (12) [See below]
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (13) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (14) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (15) [See below]
Disclosure of change in nature of business [TextBlock]	The status of the company has not been changed during the financial year 2022-23.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (16) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (17) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (18) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Your Company has not accepted any deposits from the public which is not in compliance of Chapter V of the act.
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company’s operations in future [TextBlock]	No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company’s operation in future.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (19) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (20) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 8
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (2)

Disclosure in board of directors report explanatory [Text Block]

DIRECTOR REPORT

To,

The Members,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

Your Directors have pleasure in presenting herewith their 50TH Annual Report on the business and operation of the Company together with the Audited Statements of Accounts of the Company for the financial year ended on 31st March, 2023.

• FINANCIAL RESULTS-STANDALONE AND HIGHLIGHT: (Rs. in lacs)

PARTICULARS	2022-23	2021-22
Revenue from Operations	0.00	37.58
Other income	0.00	0.00
Total Income	0.00	37.58
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	-38.64	-20.77
Less: Depreciation	9.71	10.59
Profit/loss before Finance Costs, Exceptional items and Tax Expense	-48.35	-31.36
Less: Finance Cost	0.00	0.00
Profit/loss before Exceptional items and Tax Expense	-48.35	-31.36
Less: Exceptional Items	0.00	0.00
Profit / (Loss) Before Tax	-48.35	-31.36
Provision for Tax & Deferred Tax	0.00	0.00
Profit / (Loss) After Tax	-48.35	-31.36

Other Comprehensive income (net of tax effect)	0.00	0.00
Total Comprehensive income	-48.35	-31.36
Add : Balance as per last Financial Statement	168.54	199.9
Disposable Surplus	0.00	0.00
Less : Transfer to General Reserve	0.00	0.00
Dividend Paid (20-21)	0.00	0.00
Dividend Paid (19-20)	0.00	0.00
Dividend Distribution Tax (20-21)	0.00	0.00
Dividend Distribution Tax (19-20)	0.00	0.00
Balance carried forward	120.19	168.54

• STATE OF COMPANY’S AFFAIRS AND OPERATIONS:

Madhur Industries Limited (CIN: L51909GJ1973PLC002252) is a leading manufacturing Company in food products. Madhur is a well-known name in the Indian food industry since 1975. It has achieved great reputation in the market because of the unique taste of its products, which it has maintained since it came into business.

• SEGMENT-WISE POSITION OF BUSINESS AND ITS OPERATIONS:

The Company is engaged in only one business i.e. manufacturing of food products. Accordingly there are no segments of business activity of the Company

• CHANGE IN STATUS OF THE COMPANY:

The status of the company has not been changed during the financial year 2022-23.

• KEY BUSINESS DEVELOPMENTS:

The company owns a well-equipped laboratory where all the products are examined in detail. The laboratory has modern equipment’s like Gas-chromatography, HPLC, Spectrophotometer and it is also equipped for conducting microbiological test & other routine tests. As a result of which, Madhur is able to meet all National and International Standards like ASTA, EEC, BIS, PFA, CODEX or whatever an individual buyer's requirements may be. Madhur is an ISO 9001-2000 and HACCP certified company.

• CHANGE IN THE FINANCIAL YEAR:

The company has not changed its financial year during the year.

• CAPITAL EXPENDITURE PROGRAMMES: Not Applicable
• DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION: Not Applicable
• DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS: Not Applicable
• ANY OTHER MATERIAL EVENT HAVING AN IMPACT ON THE AFFAIRS OF THE COMPANY:

No material events have occurred during the financial year 2022-23 which impact on the affairs of the Company.

• MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitment have occurred during the financial year 2022-23 which impact on the financial position of the Company.

• NUMBER OF THE BOARD MEETINGS CONDUCTED DURING THE FINANCIAL YEAR SPECIFYING THE DATES OF THE BOARD MEETINGS:

During the year, (8) Eight Board Meetings and (4) Four Audit Committee Meetings were duly convened and held. The following are the dates on which the said Board Meetings held:

Sr. no.	Board Meeting	Audit Committee Meeting
1	30/05/2022	30/05/2022
2	21/06/2022	10/08/2022
3	10/08/2022	14/11/2022
4	14/11/2022	13/02/2023
5	01/09/2022	----
6	15/10/2022	----
7.	14/11/2022	----
8.	13/02/2023	----

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

• COMMITTEES:

The company has several committees which have been established as a part of best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statues. The Board has constituted following Committees:

• Audit Committee
• Nomination and Remuneration Committee
• Stakeholder's Relationship Committee

The details with respect to the compositions, powers, roles, terms of reference etc. of relevant committees are given in detail in the 'Report on Corporate Governance' of the company which forms part of this Annual Report.

• DETAILS OF DIRECTOR WHO WERE APPOINTED OR RESIGNED DURING THE FINANCIAL YEAR:

There was following changes took place in the composition of the Board of Directors of the Company during the financial year under review:

The Board Of Directors of the company had Change the designation of MR. VINIT RAMESHCHANDRA PARIKH (DIN: 00494521) from Non Executive Additional Director to Executive Managing Director and MR. SHALIN VINITBHAI PARIKH (DIN: 00494506) from Executive Managing Director to Executive Director by way of Board Resolution dated 01/09/2022 and subsequently approved by the Members of the

Company in the Annual General Meeting dated 30/09/2022.

MR. SUBHASH SHERSING YADAV (DIN: 08064166) resigned from the Non-Executive Director post with effect from 14/10/2022.

There was no change took place in the composition of the Key Managerial Persons (KMP) of the Company during the financial year under review.

• DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to requirement under 134 (3) (c) and Section 134(5) of the Companies Act, 2013 (Act), Directors, confirm that:

• In the preparation of the annual accounts for the financial year ended on 31st March, 2023 the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same;
• The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit of the company for the financial year ended on that date;
• The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
• The Directors had prepared the annual accounts on a going concern basis;
• The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and;
• The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.
• DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS AGAINST THE GOING CONCERN STATUS OF THE COMPANY:

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

• DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT:

During the financial year 2022-23, the Statutory Auditor has not reported to the audit committee any instance of fraud committed against the Company by its employees or officers under section 143(12), the details of which need to be reported in Board's Report.

• EXTRACTS OF ANNUAL RETURN:

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return as at March 31, 2023 forms part of this report as 'Annexure: I'.

• COMMENTS BY THE BOARD ON QUALIFICATION AND ADVERSE REMARK BY THE SECRETARIAL AUDITORS IN THEIR SECRETARIAL AUDIT REPORT:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed M/S. HARISH P. JAIN AND ASSOCIATES, Practicing Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for F.Y.2022-23. The Report of the Secretarial Auditor for the F.Y. 2022-23 is annexed to this report as 'Annexure: II' to the Directors' Report.

The Board of Directors of the Company has discussed the remarks as mentioned in Secretarial Audit Report at arm's length. The qualification raised by the Secretarial Auditor in its report and the justification of Board of Directors on the same are as follows:

SR.NO	QUALIFICATION	JUSTIFICATION OF BOARD
1.	Not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Companies in which directors are interested.	The company has granted the loan to the related parties in previous financial years. The Board of Directors undertaken to repay the same at the earliest.
	It has been observed that the company has maintained a website of the company. However it has not been updated by the company as	The company has started uploading data on the

2	per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.	website of the company.
4	Company has yet not installed SDD software as per LODR.	Company is in the process of installing the required software.

• STATEMENT THAT COMPANY COMPLIES WITH SECRETARIAL STANDARDS:

M/S. HARISH P. JAIN AND ASSOCIATES, Practicing Company Secretaries, Ahmedabad, have examined the books, papers, minute books, forms and returns filed and other records maintained by M/S. MADHUR INDUSTRIESLIMITED for the financial year ended on 31ST MARCH, 2023 according to the provisions of The Companies Act, 2013 (the Act) and the rules made thereunder, Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and The Listing Agreements entered into by the Company with BSE Limited Stock Exchange(s). During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject.

• THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:

The company has not transferred any amount to reserves during the financial year under review.

• DIVIDEND RECOMMENDATION FOR THE FINANCIAL YEAR 2022-23:

Due to loss in the financial year 2022-23, the Directors did not recommend dividend during the financial year under review.

• PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS PROVIDED UNDER SECTION 186:

In terms of provisions of Section 134(3) (G), the company has not granted any Loans, guarantee, or made Investment during the year 2022-23. However, the Disclosure as per Section 134(3) (g) containing the Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as "Annexure: III" and forms part of this Report.

• CHANGE IN THE NATURE OF BUSINESS IF ANY:

There has been no change in the nature of business of the company during financial year under review.

• STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO PROFICIENCY, INTEGRITY OF I.D. APPOINTED DURING THE FINANCIAL YEAR:

The existing Independent Directors of the Company are engaged with the Company Since many years and having vast experience and profound knowledge with respect to workings of the Company. They also possess industry specific knowledge and skills which is beneficial for growth of the Company. The Company can reach higher level of growth in terms of business expansion and turnover under their guidance and leadership.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/Committee of the Company.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

• NAME OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE SUBSIDIARY, ASSOCIATE, JOINT VENTURE DURING THE FINANCIAL YEAR. THE DETAILS ABOUT THESE COMPANIES SHALL BE GIVEN IN FORM AOC-1:

During the financial year under review, The Company has not entered into transactions with its subsidiaries, associates and joint ventures and not become or ceased to be the subsidiaries, associates, and joint ventures.

• DETAILS OF DEPOSITS ACCEPTED, UNPAID, UNCLAIMED AND DEFAULTED IN THE REPAYMENT DURING THE FINANCIAL YEAR:

Your Company has not accepted any fixed deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. The company has accepted the unsecured Loan from directors of the company in the past which is exempt as per Section 73 of the Companies Act,

2013. Hence, the disclosures required as per Rule 8(5)(V)&(VI) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

• DETAILS OF DEPOSIT NOT IN COMPLIANCE WITH CHAPTER V OF THE ACT:

Your Company has not accepted any deposits from the public which is not in compliance of Chapter V of the act.

• FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE FINANCIAL YEAR:

The Company has not carried out any activities relating to the import and export during the financial year.

• DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AS MENTIONED IN RULE 8 COMPANIES (ACCOUNTS) RULES, 2014:

(a) Conservation Of Energy:

(i)	The steps taken or impact on conservation of energy	N.A.
(ii)	The steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	The capital investment on energy conservation equipment's	N

(b) Technology absorption:

(i)	the efforts made towards technology absorption	N.A.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A.
(a) the details of technology imported	N.A.	
(b) the year of import;	N.A.	
(c) whether the technology been fully absorbed	N.A.	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.	
(iv)	the expenditure incurred on Research and Development	N.A.

The efforts are being made for energy conservation to new and innovative means. Further, the Company did not have any imported technology during the financial year.

• DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

During the year, the Company continue to implement suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

• DISCLOSURE WHETHER THE MAINTENANCE OF COST RECORDS AS SPECIFIED BY CG SECTION UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013 IS REQUIRED TO BE MAINTAINED BY THE COMPANY OR NOT:

Pursuant to Section-148 (1) of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014, Company does not fall under the criteria for maintaining cost record for the financial year 2022-23.

• STATEMENT THAT COMPANY HAS COMPLIED PROVISIONS RELATING TO INTERNAL COMPLAINT COMMITTEE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

Disclosure under Section 22 of the Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 every company having 10 or more employees engaged in the company during the financial year is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place received from any women employee.

There is only one employee working in the Organization. The motive of the company is to provide the protection against the Sexual Harassment of woman employee at the work place. However, the company is not required to setup the internal complaints committee in accordance with the section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaints were received by the Internal Complaints committee for sexual harassment from any of the women employees of the company.

• A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTOR:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India (“SEBI”) under Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

• PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES. THE DETAILS OF SUCH SHALL BE PROVIDED IN ANNEXURE IN FORM AOC-2:

All related party transactions those were entered during the financial year were in ordinary course of the business of the company and were on arm’s length basis. All such Related Party Transactions are placed before the Audit Committee for approval.

The particulars of every contract or arrangements entered into by the Company with related parties referred to the sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 ‘Annexure: IV ’the same forms part of this report, pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014.

• A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTOR:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

• DISCLOSURE ABOUT THE COMPANY’S POLICY ON DIRECTORS’ APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED:

The Board has on the recommendation of Nomination and Remuneration/ Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as 'Annexure: V.

• COMPOSITION OF THE AUDIT COMMITTEE AND IF THE BOARD HAS NOT ACCEPTED ANY RECOMMENDATION OF THE AUDIT COMMITTEE, THE SAME SHALL ALSO BE DISCLOSED ALONG WITH REASONS THEREFORE:

The Audit Committee comprises of 3 members out of which 2 are Non-Executive and Independent Directors. Accordingly, the Company has complied with the requirements of Regulation 18 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 relating to composition of Audit Committee. The Audit Committee has reviewed financial condition and results of operations forming part of the management discussion and analysis, statement of significant related party transactions as submitted by the management.

• DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.madhur.co under investors/others/Whistle blower Policy link.

• STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY (ONLY IF THERE ARE ANY RISK):

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

• IF THE FINANCIAL STATEMENTS AND THE BOARD REPORT HAS BEEN REVISED BY THE COMPANY UNDER SECTION 131 OF THE COMPANIES ACT THEN THE DETAILED REASONS FOR REVISION OF SUCH FINANCIAL STATEMENT OR REPORT SHALL ALSO BE DISCLOSED:

The company has been not revised financial statement and the board report.

• DETAILS ABOUT POLICY DEVELOPED BY THE COMPANY ON CSR INITIATIVES DURING THE YEAR. THE ANNUAL REPORT OF CSR SHALL BE ENCLOSED AS AN ANNEXURE IN THE BOARD REPORT:

The company does not fall under the purview of the section 135 of the Companies Act, 2013 which requires formulating a Corporate Social Responsibility Committee and adopting any activities as specified in Schedule VII.

• DETAILS OF ESOP GRANTED, VESTED, EXERCISED, LAPSED DURING THE FINANCIAL YEAR ALONG WITH THE DETAILS OF EMPLOYEES TO WHOM SUCH ESOP IS GRANTED, VESTED, EXERCISED, LAPSED:

The company does not introduce an employee stock option plan (ESOP) during the period under review.

• SHARE CAPITAL OF THE COMPANY AND THE DETAILS OF ISSUE OF SECURITIES MADE DURING THE FINANCIAL YEAR:

As on 31st March, 2023, the Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crore Only) Comprising of 50,00,000 (Fifty Lakh only) Equity Shares of Rs. 10/-(Rupee Ten only). As on 31st March, 2023, the Paid-up Shares Capital of the Company is Rs. 4,09,00,000/- (Rupees Four Crore Nine Lakh Only) Comprising of 40,90,000 (Forty Lakh Ninety Thousand only) Equity Shares of Rs. 10/-(Rupee Ten only). The company has not issued any securities during the period under review.

• NAME OF THE STATUTORY AUDITOR OF THE COMPANY AND THE CHANGES IN THE APPOINTMENT OF THE AUDITOR DURING THE FINANCIAL YEAR:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/S. RAHUL KAKANI & ASSOCIATES (FIRM REG. NO: 130198W), Chartered Accountants, have been appointed as Statutory Auditors of the company at the Annual General Meeting held on September 28, 2018 to hold the office till the conclusion of Annual General Meeting of the Company for the financial year 2022-2023. Auditors comments on your company's accounts for year ended March 31, 2023 are self-explanatory in nature and do not require any explanation as per provisions of Section 134 (3) (f) of the Companies Act, 2013. Notes to the accounts referred to in Auditor's report are self explanatory and therefore do not call for any further comments.

• NAME OF THE SECRETARIAL AUDITOR AND THE STATEMENT THAT THE SECRETARIAL AUDIT REPORT IS ATTACHED AS AN ANNEXURE TO THE REPORT IN FORM MR-3:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed M/S. HARISH P. JAIN AND ASSOCIATES, Practicing Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for F.Y. 2022-23. The Report of the Secretarial Auditor for the F.Y. 2022-23 is annexed to this report as 'Annexure: II' to the Directors' Report.

• DISCLOSURE ABOUT RECEIPT OF ANY COMMISSION AND REMUNERATION BY MD, WTD FROM A COMPANY AND PARTICULARS OF EMPLOYEES REMUNERATION AS PER SECTION 197:

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197, of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report as "Annexure VI".

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as no employees is paid remuneration of Rs. 8.5 Lac Per Month and Rs. 1.02 Cr. Per Annum.

• DISCLOSURE ABOUT INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year, no application was made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) before the regulators or courts, or tribunals impacting the going concern status and the Company's operation in the future.

• DISCLOSURE REGARDING VALUATION:

Declaration regarding valuation disclosure is not applicable to the company during year under review.

• ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company in its continued robust performance on all fronts.

BY ORDER OF THE BOARD OF DIRECTORS

FOR MADHUR INDUSTRIES LIMITED

SD/-

VINIT PARIKH

MANAGING DIRECTOR DATE: 05TH SEPTEMBER, 2023

(DIN: 00494521) PLACE: AHMEDABAD

Textual information (3)

Description of state of companies affair

Madhur Industries Limited (CIN: L51909GJ1973PLC002252) is a leading manufacturing Company in food products. Madhur is a well-known name in the Indian food industry since 1975. It has achieved great reputation in the market because of the unique taste of its products, which it has maintained since it came into business. SEGMENT-WISE POSITION OF BUSINESS AND ITS OPERATIONS: The Company is engaged in only one business i.e. manufacturing of food products. Accordingly there are no segments of business activity of the Company CHANGE IN STATUS OF THE COMPANY: The status of the company has not been changed during the financial year 2022-23. KEY BUSINESS DEVELOPMENTS: The company owns a well-equipped laboratory where all the products are examined in detail. The laboratory has modern equipment’s like Gas-chromatography, HPLC, Spectrophotometer and it is also equipped for conducting microbiological test & other routine tests. As a result of which, Madhur is able to meet all National and International Standards like ASTA, EEC, BIS, PFA, CODEX or whatever an individual buyer's requirements may be. Madhur is an ISO 9001-2000 and HACCP certified company. CHANGE IN THE FINANCIAL YEAR: The company has not changed its financial year during the year. CAPITAL EXPENDITURE PROGRAMMES: Not Applicable DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION: Not Applicable DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS: Not Applicable ANY OTHER MATERIAL EVENT HAVING AN IMPACT ON THE AFFAIRS OF THE COMPANY: No material events have occurred during the financial year 2022-23 which impact on the affairs of the Company.

Textual information (4)

Details regarding energy conservation

(a) Conservation Of Energy: (i)The steps taken or impact on conservation of energy - N.A. (ii)The steps taken by the company for utilizing alternate sources of energy - N.A. (iii)The capital investment on energy conservation equipment’s - N.A.

Textual information (5)

Details regarding technology absorption

(b) Technology absorption: (i)the efforts made towards technology absorptionN.A. (ii)the benefits derived like product improvement, cost reduction, product development or import substitutionN.A. (iii)in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-N.A. (a) the details of technology importedN.A. (b) the year of import;N.A. (c) whether the technology been fully absorbedN.A. (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereofN.A. (iv)the expenditure incurred on Research and DevelopmentN.A.

Textual information (6)

Disclosures in director’s responsibility statement

Pursuant to requirement under 134 (3) (c) and Section 134(5) of the Companies Act, 2013 (Act), Directors, confirm that: In the preparation of the annual accounts for the financial year ended on 31st March, 2023 the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same; The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit of the company for the financial year ended on that date; The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; The Directors had prepared the annual accounts on a going concern basis; The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and; The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Textual information (7)

Particulars of loans guarantee investment under section 186 [Text Block]

In terms of provisions of Section 134(3) (G), the company has not granted any Loans, guarantee, or made Investment during the year 2022-23. However, the Disclosure as per Section 134(3) (g) containing the Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as “Annexure: III” and forms part of this Report.

ANNEXURE: III

(Pursuant to sub-section (2) of section 186 of the Act and Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014)

• Details of Loans:

Sr. No.	Date of making loan	Details of Borrower	Amount *	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if required)	Rate of Interest	Security
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

• Details of Investments:

Sr. No.	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

• Details of Guarantee / Security Provided:

Sr. No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All related party transactions those were entered during the financial year were in ordinary course of the business of the company and were on arm’s length basis. All such Related Party Transactions are placed before the Audit Committee for approval.

The particulars of every contract or arrangements entered into by the Company with related parties referred to the sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 ‘Annexure: IV ’the same forms part of this report, pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014.

ANNEXURE: IV

FORM NO. AOC -2 (Pursuant To Clause (H) Of Sub-Section (3) Of Section 134 Of The Act And Rule 8(2) Of The Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm’s length basis: NIL

a) Name(s) of the Related Party and nature of relationship

b) Nature of contracts/arrangements/transactions

c) Duration of the contracts/arrangements/transactions

d) Salient terms of the contracts or arrangements or transactions including the value, if any

e) Justification for entering into such contracts or arrangements or transactions

f) Date(s) of approval by the Board

g) Amount paid as advances, if any

h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

2. Details Of Contracts Or Arrangements Or Transactions At Arm’s Length Basis:-

Sr. No.	Name (S) Of The Related Party & Nature Of Relationship	Nature Of The Transaction And Salient Features	Amount (In Rupees)
01	Vinit Parikh (Director Of The Company)	Outstanding Balance Of Loan And Advance Received	18,71,596/-
02	Shalin Parikh (Director Of The Company)	Outstanding Balance Of Loan And Advance Received	83,878/-

03	Madhur Capital And Finance Ltd. (Associated Concern)	Outstanding Balance Of Loan And Advance Given	50,57,206/-

Textual information (9)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India (“SEBI”) under Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

Textual information (10)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return as at March 31, 2023 forms part of this report as 'Annexure: I'.

ANNEXURE: I

FORM NO. MGT 9 (EXTRACT OF ANNUAL RETURN)

As on Financial Year ended on 31/03/2023

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Company (Management & Administration) Rules, 2014]

• REGISTRATION & OTHER DETAILS:

• CIN	L51909GJ1973PLC002252
• Registration Date	03/04/1973
• Name of the Company	MADHUR INDUSTRIES LIMITED
• Category/Sub-category of the Company	Category: Company limited by shares Sub-category : Indian Non-Government Company
• Address of the Registered office & contact details	REGISTERED OFFICE: MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009 Mail ID: info@madhur.co Website address: www.madhur.co
• Whether listed company	BSE LIMITED
• Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S. LINK INTIME INDIA PVT. LTD. 5th floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Navarangpura,Ahmedabad,Gujarat,380009 Contact No.:079 – 26465179 FAX:079 - 26465179 Mail ID: ahmedabad@linkintime.co.in

• PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/services	% to total turnover of the company
1	Trading of spices and other commodities	4630	100%

• SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

A) Category-wise Share Holding:

Category of Shareholder	No. of Shares held at the beginning of the year (as on April 1, 2022 i.e. on the basis of SHP of March 31, 2022)	No. of Shares held at the end of the year (as on March 31, 2023 i.e. on the basis of SHP of March 31, 2023)	% Change during the year						
Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters/ Promoters Group									
(1) Indian									
a) Individual/HUF	1360200	-	1360200	33.26	1360200	-	1360200	33.26	0.00
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	45300	-	45300	1.11	45300	-	45300	1.11	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	1405500	-	1405500	34.36	1405500	-	1405500	34.36	0.00
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-

Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) =(A)(1)+(A)(2)	1405500	-	1405500	34.36	1405500	-	1405500	34.36	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	4500	4500	0.11	-	4500	4500	0.11	0.00
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
i-1) Foreign Financial Institution	-	-	-	-	-	-	-	-	-
i-2) Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	4500	4500	0.11	-	4500	4500	0.11	0.00
2.Non?Institutions									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
i) Indian	6517	1000	7517	0.18	6365	1000	7365	0.18	0.00
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	904855	619700	1524555	37.28	1040375	617800	1658175	40.54	3.26
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh'	1007206	25100	1032306	25.24	852943	25100	878043	21.47	-3.77
NBFC REGISTERED WITH RBI	-	-	-	-	-	-	-	-	-
c) Others (specify)									-
Clearing Members	-	-	-	-	1550	-	1550	0.04	+0.04
Non Resident Indian	500	14200	14700	0.36	701	14200	14901	0.36	0.00
HUF	100922	-	100922	2.47	119966	-	119966	2.93	+0.46
Sub-total (B)(2):	2018600	660000	2680000	65.53	2021900	658100	2680000	65.53	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	2020000	664500	2684500	65.64	2021900	662600	2684500	65.64	0.00
C. Shares held by Custodian for GDRs & ADRs (C)									-
Grand Total (A+B+C)	3424100	665900	4090000	100	3424100	665900	4090000	100	0.00

B) Shareholding of Promoter:

SrNo.	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2022 i.e. on the basis of SHP of March 31, 2022)	Shareholding at the end of the year (as on April 1, 2023 i.e. on the basis of SHP of March 31, 2023)	% change in share holding during the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares

1	Madhur Shares & Stock Pvt Ltd	45300	1.11	-	45300	1.11	-	-
2	Vinit Parikh	592366	14.48	-	592366	14.48	-	-
3	Shalin Parikh	100924	2.47	-	100924	2.47	-	-
4	Bhartiben Parikh	33224	0.81	-	33224	0.81	-	-
5	Pushpaben Parikh	614886	15.03	-	614886	15.03	-	-
6	Ramesh Parikh	18800	0.46	-	18800	0.46	-	-
	TOTAL	1405500	34.36		1405500	34.36		

C) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Name of the Promoter	Date	Reason (if any increase / (decrease) during the year)	Shareholding at the beginning of the year	Cumulative Shareholding during the year	
No. of shares	% of totalshares of the company	No. of shares	% of totalshares of the company			
1.	NA	NA	NA	NA	NA	NA NA

NOTE: There is 'No Change' in the shareholding of the any other Promoters or Promoters' Group during the current financial year.

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Reason (if any increase decrease during the year)	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
No. of shares	% of total shares	No. of shares	% of total shares of the company			
1.	Gaurang Chudasama	No Change	81927	2.00	81927 (0.00)	2.00 (0.00)
2.	Arun Kumar Goenka	No Change	68469	1.67	68469	1.67

					(0.00)	(0.00)
3.	Snehlata Hiteshkumar Jagetiya	No Change	51831	1.27	51831 (0.00)	1.27 (0.00)
4.	Akshay Aggarwal	Increase due to acquisition	35501	0.87	51052 (+15551)	1.25 (+0.38)
5.	Hemantbhai Jitendraprasad Trivedi	No Change	40470	0.99	40470 (0.00)	0.99 (0.00)
6.	Ajay Gupta	Increase due to acquisition	18713	0.46	36334 (+17621)	0.89 (+0.43)
7	Rashmi Navinbhai Mehta	No Change	34814	0.85	34814 (0.00)	0.85 (0.00)
8	Kailashben Maneklal Patel	No Change	33945	0.83	33945 (0.00)	0.83 (0.00)
9	Parshottamdas Kuvarjibhai Sapra	No Change	33000	0.81	33000 (0.00)	0.81 (0.00)
10	Manjulaben R Mangukiya	Increase due to acquisition	0.00	0.00	31323 (+31323)	0.77 (+0.77)

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Director and Key Managerial Personnel	Date	Reason (if any increase /decrease during the year)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Shalin Parikh	01/04/2022	At the beginning of the year	100924	2.47	-	-
31/03/2023	At the end of the year	-	-	100924	2.47		

2.	Mr. Narendra Chavda	01/04/2022	At the beginning of the year	-	-	-	-
31/03/2023	At the end of the year	-	-	-	-		
3.	Mrs. Bhavna Mehta	01/04/2022	At the beginning of the year	-	-	-	-
31/03/2023	At the end of the year	-	-	-	-		
4.	Mr. Subhash Yadav	01/04/2022	At the beginning of the year	-	-	-	-
31/03/2023	At the end of the year	-	-	-	-		
5.	Mr. Vinit Parikh	01/04/2022	At the beginning of the year	592366	14.48	-	-
31/03/2023	At the end of the year			592366	14.48		
6.	Mrs. Divya Nehal Shah	01/04/2022	At the beginning of the year	-	-	-	-
31/03/2023	At the end of the year	-	-	-	-		

INDEBTEDNESS: Indebtedness of the Company including interest outstanding / accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Other (Trade Deposit)	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	0	425474	54,000	479474
ii) Interest due but not paid	0	0	0	0

iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	425474	54,000	479474
Change in Indebtedness during the financial year:				
* Addition	0	1530000	0	1530000
* (Reduction)	0	0	0	0
Net Change	0	1530000	0	1530000
Indebtedness at the end of the financial year:				
i) Principal Amount	0	1955474	54000	2009474
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1955474	54000	2009474

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	NAME OF MD/WTD/ MANAGER	Total Amount
1	Gross salary	N.A	
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.	
2	Stock Option	N.A.	N.A.

3		Sweat Equity	N.A.	N.A.
4		Commission - as % of profit - others, specify	N.A.	N.A.
5		Others, please specify	N.A.	N.A.
		Total (A)	N.A.	N.A.
		Ceiling as per the Act	-	

B. REMUNERATION TO OTHER DIRECTORS:

1. Independent Directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amount	
Mr. Narendra Chavda	Mrs. Bhavna Mehta			
1	-Fee for attending Board / Committee meetings (in Rs.)	-	-	-
2	- Commission	-	-	-
3	- Others, please specify	-	-	-
4	TOTAL (B1)	-	-	-

2. Other Non-Executive Directors:

Sr. No.	Particulars of Remuneration	MR. VINIT PARIKH	Total Amt
1	-Fee for attending Board / Committee meetings (in Rs.)		-
2	- Commission		-
3	- Others, please specify		-
4	TOTAL (B2)		-
5	TOTAL B = B(1) + B(2)	-	
6	TOTAL MANAGERIAL REMUNERATION	-	

7	OVERALL CEILING AS PER ACT	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR /MANAGER/WHOLE TIME DIRECTOR:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
MS. DIVYA NEHAL SHAH- CS	MR. SHALIN PARIKH - CFO	Total	
1	Gross salary	1,80,525/-	N.A. 1,80,000/-
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A. N.A.
3	Sweat Equity	N.A.	N.A. N.A.
4	Commission	N.A.	N.A. N.A.
- as % of profit	N.A.	N.A.	N.A.
Others, please specify	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A. N.A.
	Total	1,80,525/-	N.A. 1,80,000/-

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY:					

Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS:					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT:					
Penalty	N.A.				
Punishment					
Compounding					

Textual information (11)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Textual information (12)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

The Board has on the recommendation of Nomination and Remuneration/ Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as 'Annexure: V.

ANNEXURE: V

NOMINATION AND REMUNERATION POLICY

• INTRODUCTION:

Part D of Schedule II of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 provides that:

"The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of directors and recommend to the Board, a policy, relating to the remuneration for the directors, key managerial personnel and other employees."

Section 178(2), (3), & (4) of the Companies Act, 2013 provides that:

"(2) The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance."

"(3) The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees."

"(4) The Nomination and Remuneration Committee shall, while formulating the policy under sub-section (3) ensure that—

(a) The zevel and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

(b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

(c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:

Provided that such policy shall be placed on the website of the company, if any, and the salient features of the policy and changes therein, if any, along with the web address of the policy, if any, shall be disclosed in the Board's report."

Therefore, to ensure compliance with the aforesaid Act, and Regulations, the Nomination and Remuneration Committee (the 'Committee') the Board of directors of 'Madhur Industries Limited' (the 'Company') has formulated a Nomination and Remuneration Policy (the 'Policy').

• OBJECTIVE:

The objective of this Policy is to formulate the criteria for determining qualifications, positive attributes and independence for the appointment of a Director (Executive/Non-Executive/ Independent) and recommend to the Board policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

• DEFINITIONS

‘Company’ means ‘Madhur Industries Limited’.

‘Committee ‘means ‘Nomination and Remuneration Committee’ as constituted by board from time to time.

‘Regulations’ means ‘SEBI (Listing obligations and disclosure requirements) Regulation, 2015’

‘Policy’ means ‘this policy’.

‘Key Managerial Personnel’ means

• Chief Executive Officer or Managing Director or the Manager,
• Whole time director
• Chief financial Officer
• Company secretary
• And such other officer as may be prescribed under the Act from time to time.

‘Senior Management Personnel’ (SMP) means personnel of the Company who are members of the core management team, excluding Board of Directors and are one level below the Executive Director including Functional Head.

‘Remuneration ’means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income?tax Act, 1961.

• APPLICABILITY

The Nomination and Remuneration Policy applies to the appointment and remuneration of Directors, Key Managerial Personnel and Company’s Senior Management and other employees.

This Nomination & Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management, Key Managerial Personnel and Board of Directors. This Policy shall be of guidance for the Nomination & Remuneration Committee and Board of Directors.

• APPOINTMENT CRITERIA

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/her appointment.

A person should posses adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient /satisfactory for the concerned position.

A person to be appointed as a Director should possess impeccable reputation for integrity, deep expertise and insights in sectors/areas relevant to the Company and ability to contribute to the Company’s growth.

APPOINTMENT OF EXECUTIVE DIRECTOR

For the purpose of appointment of Executive Directors, the Committee shall identify persons of integrity who possess relevant experience, domain expertise and leadership qualities and also ensure that the incumbent fulfils such other criteria with regard to age and qualifications as laid down under Companies Act or other applicable laws.

APPOINTMENT OF NON EXECUTIVE DIRECTORS

The Non Executive Directors shall be persons of high integrity with relevant expertise and experience so as to have a diverse Board with

Directors having expertise in the fields of finance, taxation, law, governance, marketing and general management.

APPOINTMENT OF INDEPENDENT DIRECTORS

In the case of appointment of Independent Directors, the Committee satisfies itself with regard to the independent nature of the Director and considers the incumbent’s qualification, expertise and experience in the respective field and diversity of the Board while recommending to the Board the candidature for appointment as Director so as to enable the Board to discharge its function and duties effectively. The Nomination & Remuneration Committee shall decide whether to extend or continue the term of appointment of the independent director, on the basis of report of performance evaluation of independent directors.

APPOINTMENT OF KMP/SENIOR MANAGEMENT/OTHER EMPLOYEES

• To possess the required qualifications, experience, skills and expertise to effectively discharge their duties and responsibilities.
• To practice and encourage professionalism and transparent working Environment.
• To build teams and carry the team members along for achieving the goals/objectives and corporate mission.
• REMUNERATION OF DIRETORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives/ Directors.

The appointment and remuneration of the Managerial Personnel shall be governed by Chapter XIII of the Companies Act, 2013 read with Schedule V and the Rules there under.

Reward Policies

• Attract and retain: Remuneration packages are designed to attract high caliber executives in a competitive global market and remunerate executives fairly and responsibly. The remuneration shall be competitive and based on the individual responsibilities and performance.
• Motivate and reward: Remuneration is designed to motivate delivery of our key business strategies, create a strong performance orientated environment and reward achievement of meaningful targets over the short-and long-term.
• The principal terms of non-monetary benefits: The Executives will be entitled to customary non-monetary benefits such as company cars and company health care, telephone etc. In addition thereto in individual cases company housing and other benefits may also be offered.

Remuneration of Executive Directors

• The remuneration of the Executive Directors is recommended by the Nomination and Remuneration Committee and subsequently, the Board approves and adopts the same and wherever necessary forwards the same for the approval of the shareholders in the General Meetings of the Company.
• Executive remuneration is evaluated annually against performance and a benchmark of peer companies, which in size and function are similar to the Company.
• The Total monthly remuneration of Managing Director/Whole-time Director shall be comprised, inter alia, as follows:
• Basic Salary
• House Rent Allowance
• Transport Allowance
• Conveyance Allowance
• Reimbursement of any out of pocket expenses incurred by the Directors in discharge of their functions/duties on behalf of the Company.

Annual Components:

• Medical reimbursement
• Leave Travel Allowance

Remuneration of Non-Executive Directors

The Non-Executive Directors (NEDs) are paid remuneration by way of Sitting Fees. The Articles of Association of the Company have entrusted the Board of Directors of the Company to decide the remuneration payable to the Non-Executive Directors of the Company within the limits permissible under the Companies Act, 2013 and Rules there under for each meeting of the Board of Directors or Committee Meetings attended by them irrespective of the number of days for which such meeting may continue consecutively.

Payment of Sitting Fees

The Directors may receive Sitting Fees for attending Board meeting as per the provisions of the Companies Act, 2013. The amount of Sitting Fees, as recommend by Nomination and Remuneration Committee and approved by Board of Directors, shall be subject to the limits as per Companies Act, 2013 and rules made there under and any other enactment for the time being in force.

Remuneration of KMP and Senior Management Personnel

While determining the remuneration of Key Managerial Personnel and Senior Management, the following factors are analyzed by the Committee:

• The performance and contributions of Key Managerial Personnel and Senior Management to the growth of the Company, Relative position in the organization and length of service.
• Company’s performance and past remuneration paid to KMP/Senior Management.
• Limits prescribed by any Acts, rules or regulations.

Remuneration of Other employees

Apart from the Directors, KMPs and Senior Management Personnel, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee, including professional experience, responsibility, job complexity and market conditions. The various remuneration components, basic salary, allowances, perquisites etc. may be combined to ensure an appropriate and balanced remuneration package. The annual increments to the remuneration paid to the employees shall be determined based on the appraisal carried out by the HODs of various departments. Decision on Annual Increments shall be made on the basis of this appraisal

• POLICY REVIEW

The Nomination and Remuneration Committee shall review the Policy, from time to time, as and when any changes are to be incorporated in the Policy due to change in Act/Rules/Regulations or as may be felt appropriate by the Committee to ensure the effectiveness of the Policy.

The Committee will discuss any revisions that may be required, and recommend any such revisions to the Board of Directors for their consideration and approval.

• DISCLOSURE

The policy will be uploaded on Company’s website (www.madhur.co) for public information.

Textual information (13)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Textual information (14)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The company does not fall under the purview of the section 135 of the Companies Act, 2013 which requires formulating a Corporate Social Responsibility Committee and adopting any activities as specified in Schedule VII.

Textual information (15)

Disclosure of financial summary or highlights [Text Block]

PARTICULARS	2022-23	2021-22
Revenue from Operations	0.00	37.58
Other income	0.00	0.00
Total Income	0.00	37.58
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	-38.64	-20.77
Less: Depreciation	9.71	10.59
Profit/loss before Finance Costs, Exceptional items and Tax Expense	-48.35	-31.36
Less: Finance Cost	0.00	0.00
Profit/loss before Exceptional items and Tax Expense	-48.35	-31.36
Less: Exceptional Items	0.00	0.00
Profit / (Loss) Before Tax	-48.35	-31.36
Provision for Tax & Deferred Tax	0.00	0.00
Profit / (Loss) After Tax	-48.35	-31.36
Other Comprehensive income (net of tax effect)	0.00	0.00
Total Comprehensive income	-48.35	-31.36
Add : Balance as per last Financial Statement	168.54	199.9
Disposable Surplus	0.00	0.00
Less : Transfer to General Reserve	0.00	0.00
Dividend Paid (20-21)	0.00	0.00

Dividend Paid (19-20)	0.00	0.00
Dividend Distribution Tax (20-21)	0.00	0.00
Dividend Distribution Tax (19-20)	0.00	0.00
Balance carried forward	120.19	168.54

Textual information (16)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

There was following changes took place in the composition of the Board of Directors of the Company during the financial year under review:

The Board Of Directors of the company had Change the designation of MR. VINIT RAMESHCHANDRA PARIKH (DIN: 00494521) from Non Executive Additional Director to Executive Managing Director and MR. SHALIN VINITBHAI PARIKH (DIN: 00494506) from Executive Managing Director to Executive Director by way of Board Resolution dated 01/09/2022 and subsequently approved by the Members of the Company in the Annual General Meeting dated 30/09/2022.

MR. SUBHASH SHERSING YADAV (DIN: 08064166) resigned from the Non-Executive Director post with effect from 14/10/2022.

There was no change took place in the composition of the Key Managerial Persons (KMP) of the Company during the financial year under review.

Textual information (17)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

During the financial year under review, The Company has not entered into transactions with its subsidiaries, associates and joint ventures and not become or ceased to be the subsidiaries, associates, and joint ventures.

Textual information (18)

Details relating to deposits covered under chapter v of companies act [Text Block]

Your Company has not accepted any fixed deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. The company has accepted the unsecured Loan from directors of the company in the past which is exempt as per Section 73 of the Companies Act, 2013. Hence, the disclosures required as per Rule 8(5)(V)&(VI) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

Textual information (19)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

During the year, the Company continue to implement suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

Textual information (20)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

The Board has on the recommendation of Nomination and Remuneration/ Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	2	3
	01/04/2022 to 31/03/2023	**01/04/2022 to 31/03/2023**
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	NARENDRA	VINIT
Middle name of director	ISHWARSINH	RAMESHCHANDRA
Last name of director	CHAVDA	PARIKH
Designation of director	Additional Director	Managing Director
Director identification number of director	02377055	00494521
Date of signing of financial statements by director	30/05/2023	30/05/2023

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Name of company secretary	Divya Nehal Shah
Permanent account number of company secretary	AHJPL7772Q
Date of signing of financial statements by company secretary	30/05/2023
Name of chief financial officer	SHALIN VINITBHAI PARIKH
Permanent account number of chief financial officer	AHGPP4221M
Date of signing of financial statements by chief financial officer	30/05/2023

[700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (21) [See below]	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (22) [See below]	
Disclosure relating to title deeds of immovable properties	No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.	
Disclosure in auditors report relating to inventories	Textual information (23) [See below]	
Disclosure in auditors report relating to loans		Textual information (24) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (25) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (26) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (27) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (28) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (29) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (30) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period		Textual information (31) [See below]
Disclosure in auditors report relating to managerial remuneration	Textual information (32) [See below]	
Disclosure in auditors report relating to Nidhi Company		In our opinion and according to the information and explanations given to us, Company is not Nidhi Company. Hence Compliance related to Net owned fund is not applicable to company.
Disclosure in auditors report relating to transactions with related parties	Textual information (33) [See below]	

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		According to the information and explanations given to us, the company has not made preferential allotment.
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (34) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2022 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	RAHUL KAKANI & ASSOCIATES
Name of auditor signing report	AJAYKUMAR DILIPKUMAR PATEL
Firms registration number of audit firm	130198W
Membership number of auditor	163596
Address of auditors	401, MV House, opp. Hathisingh Jain Temple, Shahibaug
Permanent account number of auditor or auditor's firm	AVUPP9789J
SRN of form ADT-1	H21451158
Date of signing audit report by auditors	30/05/2023
Date of signing of balance sheet by auditors	30/05/2023

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (35) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (21)

Disclosure in auditors report relating to fixed assets

In respect of its fixed assets: a)The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. b)According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

Textual information (22)

Disclosure relating to physical verification and material discrepancies of fixed assets

According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business.

Textual information (23)

Disclosure in auditors report relating to inventories

Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed. The Company is valuing physical inventories at lower of cost or Net realizable Value.

Textual information (24)

Disclosure in auditors report relating to loans

In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013: The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. The terms and conditions of the grant of such loans are not prejudicial to the company’s interest. The schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.

Textual information (25)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In respect of loans, investments and guarantees u/s. Section 185 and 186 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.

Textual information (26)

Disclosure in auditors report relating to deposits accepted

In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore the provisions of clause 4(vi) of CARO are not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to maintenance of cost records

Pursuant to rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013 in respect of certain manufacturing activities, as informed to us, the Company is not required to maintain cost records.

Textual information (28)

Disclosure in auditors report relating to statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income tax, Wealth tax, Sales tax, Value added tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Custom Duty and Excise duty. According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales-tax Wealth Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31.3.2023 for a period of more than six months from the date they became payable.

According to the information and explanations given to us, the particulars of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and other material statutory dues as at 31st March, 2023 which have not been deposited on account of any dispute, are as follows:

Name of the Statue	Nature of Dues	Amounts Involved	Period to which the amount relates	Forum where the dispute is pending
-	-	-	-	-

Textual information (29)

Disclosure in auditors report relating to default in repayment of financial dues

Based on our audit procedures and on the basis of information and explanation given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institution and banks.

Textual information (30)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

According to the information and explanations given to us, company has not raised any money from initial public offer, further public offer (including debt instruments). According to the information and explanations given to us, the term loan has been applied for the purpose for which the loans were obtained.

Textual information (31)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

Textual information (32)

Disclosure in auditors report relating to managerial remuneration

In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

Textual information (33)

Disclosure in auditors report relating to transactions with related parties

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.

Textual information (34)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us the company has not entered into any cash transactions with directors or persons connected with him and so compliance under section 42 of the Companies Act, 2013 need not complied with.

Textual information (35)

Disclosure in auditor’s report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

To the Members,

MADHUR INDUSTRIES LIMITED

Ahmedabad.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of MADHUR INDUSTRIES LIMITED (“the Company”), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;

b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.

c) in case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

• We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
• In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
• The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
• In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
• On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
• With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
• With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
• The Company has disclosed the impact of pending litigations, if any on its financial position in its financial statements.
• The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
• There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAHUL KAKANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Sd/-

AJAY D. PATEL

PARTNER Place: Ahmedabad

M.NO: 163596 Date: 30/05/2023

F.R.No. 130198W

"ANNEXURE-A" TO THE INDEPENDENDT AUDITOR'S REPORT

Referred to in the Paragraph 1 under the heading 'Report on the Other Legal and Regulatory Requirements' of our report of even date on the financial statements of the Company for the year ended March 31, 2023.

• In respect of its fixed assets:
• The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
• According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in

a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

• In respect of its Inventories:

• Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
• The Company is valuing physical inventories at lower of cost or Net realizable Value.
• In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

• the terms and conditions of the grant of such loans are not prejudicial to the company's interest.
• the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.
• In respect of loans, investments and guarantees u/s. Section 185 and 186 of the Companies Act, 2013.

In our opinion and according to the information and explanations given to us, In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.

• In respect of deposits from public :

In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore the provisions of clause 4(vi) of CARO are not applicable to the Company.

• In respect of maintenance of cost records:

Pursuant to rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013 in respect of certain manufacturing activities, as informed to us, the Company is not required to maintain cost records.

• In respect of statutory dues:

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income tax, Wealth tax, Sales tax, Value added tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Custom Duty and Excise duty. According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales-tax Wealth Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31.3.2023 for a period of more than six months from the date they became payable.

According to the information and explanations given to us, the particulars of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and other material statutory dues as at 31st March, 2023 which have not been deposited on account of any dispute, are as follows:

Name of the Statue	Nature of Dues	Amounts Involved	Period to which the amount relates	Forum where the dispute is pending
-	-	-	-	-

• In respect of dues to financial institution / banks / debentures:

Based on our audit procedures and on the basis of information and explanation given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institution and banks.

• In respect of fraud:

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

• In respect of Managerial Remuneration.

In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

• In respect of Nidhi Company

In our opinion and according to the information and explanations given to us, Company is not Nidhi Company. Hence Compliance related to Net owned fund is not applicable to company.

• In Respect of Related parties Transactions

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.

• In Respect of Preferential Allotment/Private Placement of shares.

According to the information and explanations given to us, the company has not made preferential allotment.

• In Respect of Non Cash transactions with Directors

According to the information and explanations given to us the company has not entered into any cash transactions with directors or persons connected with him and so compliance under section 42 of the Companies Act, 2013 need not complied with.

• In Respect of Registration of Nidhi Company.

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For RAHUL KAKANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Sd/-

AJAY D. PATEL

PARTNER Place: Ahmedabad

M.NO: 163596 Date: 30/05/2023

F.R.No. 130198W

“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Infosys Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of MADHUR INDUSTRIES LIMITED (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting.

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAHUL KAKANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Sd/-

AJAY D. PATEL

PARTNER Place: Ahmedabad

M.NO: 163596 Date: 30/05/2023

F.R.No. 130198W

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	1
	01/04/2022 to 31/03/2023
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Secretarial auditors firm
Name of secretarial audit firm	HARISH P. JAIN AND ASSOCIATES
Name of secretarial auditor signing report	HARISH JAIN
Firms registration number of secretarial audit firm	NA
Membership number of secretarial auditor	4203
Certificate of practice number of secretarial auditor	4100
Address of secretarial auditors	3 0 2 NARAYANKRUPA SQUARE NEAR SAKAR V AT ASHRAM ROAD AHMEDABAD-380009
Permanent account number of secretarial auditor or secretarial auditors firm	AAUPJ6063C
Date of signing secretarial audit report	05/09/2023

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (36) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	Yes
Secretarial qualifications or observations or other remarks in secretarial audit report	Textual information (37) [See below]

Textual information (36)

Disclosure in secretarial audit report explanatory [Text Block]

ANNEXURE: II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended March 31, 2023

[Pursuant To Section 204(1) Of The Companies Act, 2013 And Rule No.9 Of The Companies (Appointment And Remuneration Personnel) Rules, 2014]

To,

The Members,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

We, Harish P. Jain & Associates, Practicing Company Secretaries, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MADHUR INDUSTRIES LIMITED (hereinafter called “the company”) (CIN: L51909GJ1973PLC002252). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2023 according to the provisions of:

• The Companies Act, 2013 (the Act) and the rules made there under;
• The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
• The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
• Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
• The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
• The Securities and Exchange Board of India (Prohibition Of Insider Trading) Regulations, 1992; As amended as on the even date.
• The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable as the Company has not issued any shares during the year under review.
• The Securities and Exchange Board Of India (Registrars To An Issue And Share Transfer Agents) Regulations, 1993, As amended as on the even date.
• The Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011;
• The Securities and Exchanges Board Of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 ;(Not applicable as the Company has not issued any such shares during the year under review).
• The Securities and Exchanges Board Of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as the Company has not issued any such Securities during the year under review).
• The Securities and Exchange Board of India (Delisting Of Equity Shares) Regulations, 2009; (Not applicable as the Company has not de-listed

any such Securities during the year under review).
• The Securities and Exchanges Board of India (Buyback Of Securities) Regulations, 1998; (Not applicable as the Company has not bought back any such Securities during the year under review),

We have also examined compliance with the applicable clauses of the following:

• Secretarial Standards-I & II issued by The Institute of Company Secretaries of India, to the extent applicable under the companies Act, 2013 Regarding Convening of Meeting of the Board of Director and the Share holders of the Company.
• The provisions of listing obligation and disclosure requirements (LODR) Regulation, 2015

We further Report that the Company has not Comply with the following provisions of applicable Law:

• The Company is not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Related Parties of the Company.
• It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.
• Company has not complied with SEBI (LODR) Regulation, 2015 relating to structural Digital Database (SDD).

WE FURTHER REPORT THAT

• The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
• Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
• Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

WE FURTHER REPORT THAT there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

MEMBERSHIP NO FCS: 4203 PLACE: AHMEDABAD

C. P. NO.: 4100 DATE: 05TH SEPTEMBER, 2023

UDIN: F004203E000967429

ANNEXURE: I

To,

The Board of Directors,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

Our report of even date is subject to the followings:

• Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
• We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
• We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
• Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
• The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis
• The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

MEMBERSHIP NO FCS: 4203 PLACE: AHMEDABAD

C. P. NO.: 4100 DATE: 05TH SEPTEMBER, 2023

UDIN: F004203E000967429

Textual information (37)

Secretarial qualifications or observations or other remarks in secretarial audit report

We further Report that the Company has not Comply with the following provisions of applicable Law: 1.The Company is not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Related Parties of the Company. 2.It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015. 3.Company has not complied with SEBI (LODR) Regulation, 2015 relating to structural Digital Database (SDD).

[110000] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2023	31/03/2022	31/03/2021
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	55,29,091	64,97,859	70,71,132
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	4,980	4,980	
Loans, non-current	67,46,361	65,99,902	
Other non-current financial assets	4,23,979	4,23,979	
Total non-current financial assets	71,75,320	70,28,861	
Other non-current assets	54,37,615	54,37,373	
Total non-current assets	1,81,42,026	1,89,64,093	
Current assets [Abstract]			
Inventories	4,57,901	25,46,257	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	3,85,66,749	3,90,60,219	
Cash and cash equivalents	36,80,311	36,66,034	
Bank balance other than cash and cash equivalents	2,47,800	2,47,800	
Loans, current	0	0	
Total current financial assets	4,24,94,860	4,29,74,053	
Other current assets	55,45,774	54,71,652	
Total current assets	4,84,98,535	5,09,91,962	
Total assets	6,66,40,561	6,99,56,055	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	4,09,00,000	4,09,00,000	4,09,00,000
Other equity	1,20,18,852	1,68,54,025	
Total equity attributable to owners of parent	5,29,18,852	5,77,54,025	
Non controlling interest	0	0	
Total equity	5,29,18,852	5,77,54,025	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	19,55,474	4,25,474	
Other non-current financial liabilities	54,000	54,000	
Total non-current financial liabilities	20,09,474	4,79,474	
Provisions, non-current	0	0	
Total non-current liabilities	20,09,474	4,79,474	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	62,32,950	62,52,197	
Other current financial liabilities	15,74,151	15,69,151	
Total current financial liabilities	78,07,101	78,21,348	
Other current liabilities	32,70,625	32,68,216	
Provisions, current	3,79,509	3,77,992	
Current tax liabilities	2,55,000	2,55,000	
Total current liabilities	1,17,12,235	1,17,22,556	
Total liabilities	1,37,21,709	1,22,02,030	
Total equity and liabilities	6,66,40,561	6,99,56,055	

[210000] Statement of profit and loss

Earnings per share [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] -1.18	[INR/shares] -0.77
Basic earnings (loss) per share from discontinued operations			[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0	[INR/shares] -1.18	[INR/shares] -0.77
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] -1.18	[INR/shares] -0.77
Diluted earnings (loss) per share from discontinued operations			[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0	[INR/shares] -1.18	[INR/shares] -0.77

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	37,57,726
Other income	0	0
Total income	0	37,57,726
Expenses [Abstract]		
Cost of materials consumed	0	4,59,900
Changes in inventories of finished goods, work-in-progress and stock-in-trade	20,88,357	38,10,433
Employee benefit expense	1,80,525	1,83,800
Finance costs	0	0
Depreciation, depletion and amortisation expense	9,70,929	10,58,999
Other expenses	15,95,362	13,80,816
Total expenses	48,35,173	68,93,948
Profit before exceptional items and tax	-48,35,173	-31,36,222
Total profit before tax	-48,35,173	-31,36,222
Tax expense [Abstract]		
Current tax	0	0
Deferred tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-48,35,173	-31,36,222
Total profit (loss) for period	-48,35,173	-31,36,222
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	0	0
Total comprehensive income	-48,35,173	-31,36,222
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	-48,35,173	-31,36,222
Earnings per share explanatory [TextBlock]	Textual information (38) [See below]	
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0

Textual information (38)

Earnings per share explanatory [Text Block]

Note 43 : Earnings per Share (EPS)

Particulars		For the year ended March 31, 2023	For the year ended March 31, 2022
Basic & Diluted EPS			
Computation of Profit (Numerator)			
(i) Profit/(loss) from continuing operations	-4,835,173	-3,136,222	
(ii) Profit from discontinued operations	-	-	
(iii) Profit/(loss) from continuing & discontinued operations	-4,835,173	-3,136,222	
Weighted Average Number of Shares (Denominator)	Nos.	Nos.	
Weighted average number of Equity shares of Rs.10 each used for calculation of basic and diluted earnings per share	4090000.	4090000.	
Basic & Diluted EPS (in Rupees)			
(i) Continuing operations	-1.18219398	-0.766802506	
(ii) Discontinued operations			
(iii) Continuing and Discontinued operations	-1.18219398	-0.766802506	
Face value per share (in Rs.)	10	10	

[400200] Statement of changes in equity

Statement of changes in equity [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-48,35,173	-31,36,222		-48,35,173
Total comprehensive income	-48,35,173	-31,36,222		-48,35,173
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Final special dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Other changes in equity, others	0	0		0
Total other changes in equity	0	0		0
Total increase (decrease) in equity	-48,35,173	-31,36,222		-48,35,173
Other equity at end of period	1,20,18,852	1,68,54,025	1,99,90,247	1,20,18,852

Statement of changes in equity [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-31,36,222		-48,35,173	-31,36,222
Total comprehensive income	-31,36,222		-48,35,173	-31,36,222
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Other deductions to reserves	0			
Total deductions to reserves	0			
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Equity dividend tax appropriation	0			
Other appropriations	0			
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	-31,36,222		-48,35,173	-31,36,222
Other equity at end of period	1,68,54,025	1,99,90,247	1,19,43,977	1,67,79,150

Statement of changes in equity [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Reserves [Member]	Amalgamation reserve [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	1,99,15,372	3,06,145	3,06,145	3,06,145

Statement of changes in equity [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	General reserve [Member]			Retained earnings [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		-48,35,173
Total comprehensive income	0	0		-48,35,173
Other changes in equity [Abstract]				
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation				0
Total interim dividend appropriation				0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation				0
Final special dividend appropriation				0
Total final dividend appropriation				0
Total dividend appropriation				0
Total appropriations for dividend, dividend tax and retained earnings				0
Other changes in equity, others				0
Total other changes in equity				0
Total increase (decrease) in equity	0	0		-48,35,173
Other equity at end of period	5,23,12,558	5,23,12,558	5,23,12,558	-4,06,74,726

Statement of changes in equity [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Retained earnings [Member]		Other retained earning [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-31,36,222		-48,35,173	-31,36,222
Total comprehensive income	-31,36,222		-48,35,173	-31,36,222
Other changes in equity [Abstract]				
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	-31,36,222		-48,35,173	-31,36,222
Other equity at end of period	-3,58,39,553	-3,27,03,331	-4,06,74,726	-3,58,39,553

Statement of changes in equity [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Other retained earning [Member]	Other equity components [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Other deductions to reserves		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		0	0	
Final special dividend appropriation		0	0	
Total final dividend appropriation		0	0	
Total dividend appropriation		0	0	
Equity dividend tax appropriation		0	0	
Other appropriations		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	-3,27,03,331	74,875	74,875	74,875

Statement of changes in equity [Table] ..(7)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Revaluation surplus [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	0	0	
Total comprehensive income	0	0	
Other changes in equity [Abstract]			
Deductions to reserves [Abstract]			
Other deductions to reserves	0	0	
Total deductions to reserves	0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]			
Dividend appropriation [Abstract]			
Final dividend appropriation [Abstract]			
Final equity dividend appropriation	0	0	
Final special dividend appropriation	0	0	
Total final dividend appropriation	0	0	
Total dividend appropriation	0	0	
Equity dividend tax appropriation	0	0	
Other appropriations	0	0	
Total appropriations for dividend, dividend tax and retained earnings	0	0	
Other changes in equity, others	0	0	
Total other changes in equity	0	0	
Total increase (decrease) in equity	0	0	
Other equity at end of period	74,875	74,875	74,875

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure of notes on changes in equity [TextBlock]	Textual information (39) [See below]

Textual information (39)

Disclosure of notes on changes in equity [Text Block]

Particulars	Attributable to the equity holders of the Company	Total				
Reserve and Surplus						
Amalgamation Reserve	Investment Allowance Reserve	Capital Reserve	General Reserve	Retained Earnings		
Balance as at April 1, 2021	306,145	74,875		52,312,558	(32,703,331)	19,990,247
Profit for the year					-3,136,222	-3,136,222
Balance as at March 31, 2022	306,145	74,875	-	52,312,558	(35,839,553)	16,854,025
Balance as at April 1, 2022	306,145	74,875		52,312,558	(35,839,553)	16,854,025
Profit for the year	-		-		(4,835,173)	-4,835,173
Balance as at March 31, 2023	306,145	74,875	-	52,312,558	(40,674,726)	12,018,852

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-48,35,173	-31,36,222	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for decrease (increase) in inventories	20,88,356	38,10,434	
Adjustments for decrease (increase) in trade receivables, current	4,93,470	-32,07,826	
Adjustments for decrease (increase) in other non-current assets	-242	-3,75,958	
Adjustments for increase (decrease) in trade payables, current	-19,247	23,95,225	
Adjustments for increase (decrease) in other current liabilities	8,926	-73,600	
Adjustments for depreciation and amortisation expense	9,70,929	10,59,000	
Total adjustments for reconcile profit (loss)	35,42,192	36,07,275	
Net cash flows from (used in) operations	-12,92,981	4,71,053	
Net cash flows from (used in) operating activities	-12,92,981	4,71,053	
Cash flows from used in investing activities [Abstract]			
Other inflows (outflows) of cash	-76,283	-38,885	
Net cash flows from (used in) investing activities	-76,283	-38,885	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	13,83,541	-6,00,000	
Net cash flows from (used in) financing activities	13,83,541	-6,00,000	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	14,277	-1,67,832	
Net increase (decrease) in cash and cash equivalents	14,277	-1,67,832	
Cash and cash equivalents cash flow statement at end of period	36,80,311	36,66,034	38,33,866

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of significant accounting policies [TextBlock]	Textual information (40) [See below]	Textual information (41) [See below]
Description of accounting policy for measuring inventories [TextBlock]	Textual information (42) [See below]	
Description of accounting policy for recognition of revenue [TextBlock]	Textual information (43) [See below]	Textual information (44) [See below]

Textual information (40)

Disclosure of significant accounting policies [Text Block]

SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

(A) Significant Accounting Policies:

1. Current / Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Expected to be realised within twelve months after the reporting period; or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:

a) Expected to be settled in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Due to be settled within twelve months after the reporting period; or

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company"s normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2. Foreign Currencies:

The Company"s standalone financial statements are prepared in Indian Rupee ("Rupee") which is the also the Company"s functional currency.

Transactions and balances:

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction, i.e. spot rate.

Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3. Fair Value Measurements:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

a) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;

b) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

c) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company's management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be premeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarizes accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4. Property, Plant And Equipment:

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes, duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

5. Leases:

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

As a lessor:

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

6. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7. Investment Properties:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

8. Intangible Assets:

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The amortization expense on intangible assets is recognized in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

9. Impairment of Non-Financial Assets:

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating unit’s (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognized in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset’s or CGU’s recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset’s recoverable amount since

the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss.

10. Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:

Revenue is recognised when the Company''s right to receive the payment is established, which is generally when shareholders approve the dividend.

11. Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition and measurement:

All financial assets, except investment in subsidiaries and associate, are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 "Separate Financial Statements". In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

Subsequent measurement:

For purposes of subsequent measurement, financial assets are primarily classified in three categories:

a) Debt instruments at amortised cost;

b) Debt instruments at fair value through other comprehensive income (FVTOCI); and

c) Other financial instruments measured at fair value through profit or loss (FVTPL).

a) Debt instruments at amortised cost

A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:

i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A ‘debt instrument’ is classified as at the FVTOCI if both of the following criteria are met:

i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

ii) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

Impairment of financial assets:

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance;

b) Financial assets that are debt instruments and are measured as at FVTOCI;

c) Lease receivables under Ind AS 17; and

d) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Financial liabilities:

Initial recognition and measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company"s financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement:

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition,

and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

12. Cash And Cash Equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

13. Taxes:

Current Taxes:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Taxes:

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14. Employee Benefits:

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

15. Earnings Per Share:

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

16. Dividend Distributions:

The Company recognises a liability to make cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

17. Provisions & Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

b) A present obligation that arises from past events but is not recognised because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.

(B) Key Accounting Estimates:

1. Fair Value Measurement Of Financial Instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the reported fair value of financial instruments.

2. Property, Plant And Equipment:

Refer to Note 3 (A) - 4 for the estimation of useful life of Property, Plant and Equipment. The carrying values of Property, plant and equipment have been disclosed in Note 6.

3. Allowance for doubtful trade receivables:

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

Estimated irrecoverable amounts are derived based on a provision matrix which takes into account various factors such as customer specific risks, geographical region, product type, currency fluctuation risk, repatriation policy of the country, country specific economic risks, customer rating, and type of customer, etc. Individual trade receivables are written off when the management deems them not to be collectable.

Textual information (41)

Disclosure of significant accounting policies [Text Block]

SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

(A) Significant Accounting Policies:

1. Current / Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Expected to be realised within twelve months after the reporting period; or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:

a) Expected to be settled in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Due to be settled within twelve months after the reporting period; or

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company''s normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2. Foreign Currencies:

The Company''s standalone financial statements are prepared in Indian Rupee (''Rupee'') which is the also the Company''s functional currency.

Transactions and balances:

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction, i.e. spot rate.

Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3. Fair Value Measurements:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

a) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;

b) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

c) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company’s management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be premeasured or re-assessed as per the Company’s accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarizes accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4. Property, Plant And Equipment:

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes, duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

5. Leases:

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

As a lessor:

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

6. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7. Investment Properties:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

8. Intangible Assets:

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The amortization expense on intangible assets is recognized in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

9. Impairment of Non-Financial Assets:

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating unit’s (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognized in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset’s or CGU’s recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset’s recoverable amount since

the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss.

10. Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:

Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

11. Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition and measurement:

All financial assets, except investment in subsidiaries and associate, are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 "Separate Financial Statements". In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

Subsequent measurement:

For purposes of subsequent measurement, financial assets are primarily classified in three categories:

a) Debt instruments at amortised cost;

b) Debt instruments at fair value through other comprehensive income (FVTOCI); and

c) Other financial instruments measured at fair value through profit or loss (FVTPL).

a) Debt instruments at amortised cost

A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:

i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A ‘debt instrument’ is classified as at the FVTOCI if both of the following criteria are met:

i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

ii) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

Impairment of financial assets:

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance;

b) Financial assets that are debt instruments and are measured as at FVTOCI;

c) Lease receivables under Ind AS 17; and

d) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Financial liabilities:

Initial recognition and measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company"s financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement:

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition,

and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

12. Cash And Cash Equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

13. Taxes:

Current Taxes:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Taxes:

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14. Employee Benefits:

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

15. Earnings Per Share:

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

16. Dividend Distributions:

The Company recognises a liability to make cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

17. Provisions & Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

b) A present obligation that arises from past events but is not recognised because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.

(B) Key Accounting Estimates:

1. Fair Value Measurement Of Financial Instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the reported fair value of financial instruments.

2. Property, Plant And Equipment:

Refer to Note 3 (A) - 4 for the estimation of useful life of Property, Plant and Equipment. The carrying values of Property, plant and equipment have been disclosed in Note 6.

3. Allowance for doubtful trade receivables:

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

Estimated irrecoverable amounts are derived based on a provision matrix which takes into account various factors such as customer specific risks, geographical region, product type, currency fluctuation risk, repatriation policy of the country, country specific economic risks, customer rating, and type of customer, etc. Individual trade receivables are written off when the management deems them not to be collectable.

Textual information (42)

Description of accounting policy for measuring inventories [Text Block]

Raw Material (Valued at cost)
Work-in-Progress (Valued at cost)
Finished Goods (Valued at cost or N.R.V. w.e. less)
Stores & Spares (Valued at cost or N.R.V. w.e. less)
Packing Material (Valued at cost)

Textual information (43)

Description of accounting policy for recognition of revenue [Text Block]

Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:

Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

Textual information (44)

Description of accounting policy for recognition of revenue [Text Block]

Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:
Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:
The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:
For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:
Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (45) [See below]	Textual information (46) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (47) [See below]	Textual information (48) [See below]

Textual information (45)

Statement of Ind AS compliance [Text Block]

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The standalone financial statements have been prepared on a historical cost basis, on the accrual basis of accounting except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

Textual information (46)

Statement of Ind AS compliance [Text Block]

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The standalone financial statements have been prepared on a historical cost basis, on the accrual basis of accounting except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

Textual information (47)

Disclosure of significant accounting policies [Text Block]

SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

(A) Significant Accounting Policies:

1. Current / Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Expected to be realised within twelve months after the reporting period; or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:

a) Expected to be settled in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Due to be settled within twelve months after the reporting period; or

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company"s normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2. Foreign Currencies:

The Company"s standalone financial statements are prepared in Indian Rupee ("Rupee") which is the also the Company"s functional currency.

Transactions and balances:

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction, i.e. spot rate.

Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3. Fair Value Measurements:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

a) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;

b) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

c) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company's management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be premeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarizes accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4. Property, Plant And Equipment:

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes, duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

5. Leases:

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

As a lessor:

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

6. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7. Investment Properties:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

8. Intangible Assets:

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The amortization expense on intangible assets is recognized in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

9. Impairment of Non-Financial Assets:

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating unit’s (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognized in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset’s or CGU’s recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset’s recoverable amount since

the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss.

10. Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:

Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

11. Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition and measurement:

All financial assets, except investment in subsidiaries and associate, are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 "Separate Financial Statements". In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

Subsequent measurement:

For purposes of subsequent measurement, financial assets are primarily classified in three categories:

a) Debt instruments at amortised cost;

b) Debt instruments at fair value through other comprehensive income (FVTOCI); and

c) Other financial instruments measured at fair value through profit or loss (FVTPL).

a) Debt instruments at amortised cost

A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:

i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A ‘debt instrument’ is classified as at the FVTOCI if both of the following criteria are met:

i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

ii) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

Impairment of financial assets:

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance;

b) Financial assets that are debt instruments and are measured as at FVTOCI;

c) Lease receivables under Ind AS 17; and

d) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Financial liabilities:

Initial recognition and measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company"s financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement:

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition,

and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

12. Cash And Cash Equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

13. Taxes:

Current Taxes:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Taxes:

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14. Employee Benefits:

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

15. Earnings Per Share:

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

16. Dividend Distributions:

The Company recognises a liability to make cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

17. Provisions & Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

b) A present obligation that arises from past events but is not recognised because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.

(B) Key Accounting Estimates:

1. Fair Value Measurement Of Financial Instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the reported fair value of financial instruments.

2. Property, Plant And Equipment:

Refer to Note 3 (A) - 4 for the estimation of useful life of Property, Plant and Equipment. The carrying values of Property, plant and equipment have been disclosed in Note 6.

3. Allowance for doubtful trade receivables:

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

Estimated irrecoverable amounts are derived based on a provision matrix which takes into account various factors such as customer specific risks, geographical region, product type, currency fluctuation risk, repatriation policy of the country, country specific economic risks, customer rating, and type of customer, etc. Individual trade receivables are written off when the management deems them not to be collectable.

Textual information (48)

Disclosure of significant accounting policies [Text Block]

SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

(A) Significant Accounting Policies:

1. Current / Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Expected to be realised within twelve months after the reporting period; or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:

a) Expected to be settled in normal operating cycle;

b) Held primarily for the purpose of trading;

c) Due to be settled within twelve months after the reporting period; or

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company"s normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2. Foreign Currencies:

The Company"s standalone financial statements are prepared in Indian Rupee ("Rupee") which is the also the Company"s functional currency.

Transactions and balances:

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction, i.e. spot rate.

Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3. Fair Value Measurements:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

a) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;

b) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

c) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company’s management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be premeasured or re-assessed as per the Company’s accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarizes accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4. Property, Plant And Equipment:

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes, duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

5. Leases:

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

As a lessor:

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

6. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7. Investment Properties:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

8. Intangible Assets:

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The amortization expense on intangible assets is recognized in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition.

9. Impairment of Non-Financial Assets:

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating unit’s (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognized in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset’s or CGU’s recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset’s recoverable amount since

the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss.

10. Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:

Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

11. Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition and measurement:

All financial assets, except investment in subsidiaries and associate, are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 "Separate Financial Statements". In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

Subsequent measurement:

For purposes of subsequent measurement, financial assets are primarily classified in three categories:

a) Debt instruments at amortised cost;

b) Debt instruments at fair value through other comprehensive income (FVTOCI); and

c) Other financial instruments measured at fair value through profit or loss (FVTPL).

a) Debt instruments at amortised cost

A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:

i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A ‘debt instrument’ is classified as at the FVTOCI if both of the following criteria are met:

i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

ii) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

Impairment of financial assets:

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance;

b) Financial assets that are debt instruments and are measured as at FVTOCI;

c) Lease receivables under Ind AS 17; and

d) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Financial liabilities:

Initial recognition and measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company"s financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement:

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition,

and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

12. Cash And Cash Equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

13. Taxes:

Current Taxes:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Taxes:

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14. Employee Benefits:

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

15. Earnings Per Share:

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

16. Dividend Distributions:

The Company recognises a liability to make cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

17. Provisions & Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

b) A present obligation that arises from past events but is not recognised because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.

(B) Key Accounting Estimates:

1. Fair Value Measurement Of Financial Instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the reported fair value of financial instruments.

2. Property, Plant And Equipment:

Refer to Note 3 (A) - 4 for the estimation of useful life of Property, Plant and Equipment. The carrying values of Property, plant and equipment have been disclosed in Note 6.

3. Allowance for doubtful trade receivables:

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

Estimated irrecoverable amounts are derived based on a provision matrix which takes into account various factors such as customer specific risks, geographical region, product type, currency fluctuation risk, repatriation policy of the country, country specific economic risks, customer rating, and type of customer, etc. Individual trade receivables are written off when the management deems them not to be collectable.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Land [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment			AT COST	AT COST
Depreciation method, property, plant and equipment	Refer child Membe	Refer child Membe	NA	NA
Useful lives or depreciation rates, property, plant and equipment	Refer child Membe	Refer child Membe	NA	NA
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Office building [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment			at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment			Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment			Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Factory equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment			at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment			Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment			Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.		
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.		
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years		
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,161	8,63,953		2,161
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-9,70,929	-10,87,441		
Total Depreciation property plant and equipment	-9,70,929	-10,87,441		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	3,49,785		0
Total disposals and retirements, property, plant and equipment	0	3,49,785		0
Total increase (decrease) in property, plant and equipment	-9,68,768	-5,73,273		2,161
Property, plant and equipment at end of period	55,29,091	64,97,859	70,71,132	5,42,36,895

Disclosure of detailed information about property, plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8,63,953			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			9,70,929	10,87,441
Total Depreciation property plant and equipment			9,70,929	10,87,441
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3,49,785		0	0
Total disposals and retirements, property, plant and equipment	3,49,785		0	0
Total increase (decrease) in property, plant and equipment	5,14,168		9,70,929	10,87,441
Property, plant and equipment at end of period	5,42,34,734	5,37,20,566	4,87,07,804	4,77,36,875

Disclosure of detailed information about property, plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Land [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	8,35,511	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Total Depreciation property plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	8,35,511	
Property, plant and equipment at end of period	4,66,49,434	26,93,813	26,93,813	18,58,302

Disclosure of detailed information about property, plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	8,35,511		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Total Depreciation property plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	8,35,511		0
Property, plant and equipment at end of period	26,93,813	26,93,813	18,58,302	0

Disclosure of detailed information about property, plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]		Buildings [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		-4,88,707	-4,88,707
Total Depreciation property plant and equipment	0		-4,88,707	-4,88,707
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		-4,88,707	-4,88,707
Property, plant and equipment at end of period	0	0	3,30,935	8,19,642

Disclosure of detailed information about property, plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	13,08,349	1,46,31,954	1,46,31,954	1,46,31,954

Disclosure of detailed information about property, plant and equipment [Table] ..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			Office building [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,88,707	4,88,707		-4,88,707
Total Depreciation property plant and equipment	4,88,707	4,88,707		-4,88,707
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	4,88,707	4,88,707		-4,88,707
Property, plant and equipment at end of period	1,43,01,019	1,38,12,312	1,33,23,605	3,30,935

Disclosure of detailed information about property, plant and equipment [Table] ..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-4,88,707			
Total Depreciation property plant and equipment	-4,88,707			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	-4,88,707		0	0
Property, plant and equipment at end of period	8,19,642	13,08,349	1,46,31,954	1,46,31,954

Disclosure of detailed information about property, plant and equipment [Table] ..(9)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		4,88,707	4,88,707	
Total Depreciation property plant and equipment		4,88,707	4,88,707	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		4,88,707	4,88,707	
Property, plant and equipment at end of period	1,46,31,954	1,43,01,019	1,38,12,312	1,33,23,605

Disclosure of detailed information about property, plant and equipment [Table] ..(10)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,161	0		2,161
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-3,39,149	-4,04,383		
Total Depreciation property plant and equipment	-3,39,149	-4,04,383		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	3,49,785		0
Total disposals and retirements, property, plant and equipment	0	3,49,785		0
Total increase (decrease) in property, plant and equipment	-3,36,988	-7,54,168		2,161
Property, plant and equipment at end of period	18,27,431	21,64,419	29,18,587	2,08,86,284

Disclosure of detailed information about property, plant and equipment [Table] ..(11)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			3,39,149	4,04,383
Total Depreciation property plant and equipment			3,39,149	4,04,383
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3,49,785		0	0
Total disposals and retirements, property, plant and equipment	3,49,785		0	0
Total increase (decrease) in property, plant and equipment	-3,49,785		3,39,149	4,04,383
Property, plant and equipment at end of period	2,08,84,123	2,12,33,908	1,90,58,853	1,87,19,704

Disclosure of detailed information about property, plant and equipment [Table] ..(12)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]	Factory equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		2,161	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-3,39,149	-4,04,383	
Total Depreciation property plant and equipment		-3,39,149	-4,04,383	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	3,49,785	
Total disposals and retirements, property, plant and equipment		0	3,49,785	
Total increase (decrease) in property, plant and equipment		-3,36,988	-7,54,168	
Property, plant and equipment at end of period	1,83,15,321	18,27,431	21,64,419	29,18,587

Disclosure of detailed information about property, plant and equipment [Table] ..(13)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,161	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				3,39,149
Total Depreciation property plant and equipment				3,39,149
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	3,49,785		0
Total disposals and retirements, property, plant and equipment	0	3,49,785		0
Total increase (decrease) in property, plant and equipment	2,161	-3,49,785		3,39,149
Property, plant and equipment at end of period	2,08,86,284	2,08,84,123	2,12,33,908	1,90,58,853

Disclosure of detailed information about property, plant and equipment [Table] ..(14)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]		Furniture and fixtures [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,04,383		-34,392	-34,397
Total Depreciation property plant and equipment	4,04,383		-34,392	-34,397
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	4,04,383		-34,392	-34,397
Property, plant and equipment at end of period	1,87,19,704	1,83,15,321	3,51,270	3,85,662

Disclosure of detailed information about property, plant and equipment [Table] ..(15)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	4,20,059	94,87,164	94,87,164	94,87,164

Disclosure of detailed information about property, plant and equipment [Table] ..(16)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			Vehicles [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	34,392	34,397		-40,161
Total Depreciation property plant and equipment	34,392	34,397		-40,161
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	34,392	34,397		-40,161
Property, plant and equipment at end of period	91,35,894	91,01,502	90,67,105	0

Disclosure of detailed information about property, plant and equipment [Table] ..(17)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-60,964			
Total Depreciation property plant and equipment	-60,964			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	-60,964		0	0
Property, plant and equipment at end of period	40,161	1,01,125	17,54,837	17,54,837

Disclosure of detailed information about property, plant and equipment [Table] ..(18)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		40,161	60,964	
Total Depreciation property plant and equipment		40,161	60,964	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		40,161	60,964	
Property, plant and equipment at end of period	17,54,837	17,54,837	17,14,676	16,53,712

Disclosure of detailed information about property, plant and equipment [Table] ..(19)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-40,161	-60,964		
Total Depreciation property plant and equipment	-40,161	-60,964		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-40,161	-60,964		0
Property, plant and equipment at end of period	0	40,161	1,01,125	17,54,837

Disclosure of detailed information about property, plant and equipment [Table] ..(20)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			40,161	60,964
Total Depreciation property plant and equipment			40,161	60,964
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		40,161	60,964
Property, plant and equipment at end of period	17,54,837	17,54,837	17,54,837	17,14,676

Disclosure of detailed information about property, plant and equipment [Table] ..(21)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]	Office equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	28,442	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-68,520	-98,990	
Total Depreciation property plant and equipment		-68,520	-98,990	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-68,520	-70,548	
Property, plant and equipment at end of period	16,53,712	3,25,642	3,94,162	4,64,710

Disclosure of detailed information about property, plant and equipment [Table] ..(22)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	28,442		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				68,520
Total Depreciation property plant and equipment				68,520
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	28,442		68,520
Property, plant and equipment at end of period	21,96,750	21,96,750	21,68,308	18,71,108

Disclosure of detailed information about property, plant and equipment [Table] ..(23)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	98,990		0	0
Total Depreciation property plant and equipment	98,990		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	98,990		0	0
Property, plant and equipment at end of period	18,02,588	17,03,598	0	0

Disclosure of detailed information about property, plant and equipment [Table] ..(24)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	0	25,86,093	25,86,093	25,86,093

Disclosure of detailed information about property, plant and equipment [Table] ..(25)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	0	0	
Total Depreciation property plant and equipment	0	0	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	0	0	
Total disposals and retirements, property, plant and equipment	0	0	
Total increase (decrease) in property, plant and equipment	0	0	
Property, plant and equipment at end of period	25,86,093	25,86,093	25,86,093

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure of property, plant and equipment [TextBlock]	Textual information (49) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	Textual information (50) [See below]

Textual information (49)

Disclosure of property, plant and equipment [Text Block]

I. Ahmedabad Unit										
Particulars	Gross Block	Depreciaton	Net Block							
1st April 2022	Addition during the year	Deduction during the year	31st March 2023	1st April 2022	Addition during the year	Deduction during the year	31st March 2023	WDV as on 31.03.2023	WDV as on 31.03.2022	
Tangible Assets										
Land	2,693,813	-	-	2,693,813	-	-	-	-	2,693,813	2,693,813
Building	14,631,954	-	-	14,631,954	13,812,313	488,707	-	14,301,020	330,934	819,641
Plant and Equipment	20,639,887	2,161	-	20,642,048	18,475,467	339,149	-	18,814,616	1,827,432	2,164,420
Furnitures & Fixtures	8,107,013	-	-	8,107,013	7,721,351	34,397	-	7,755,748	351,265	385,662
Vehicles (Cars)	1,754,837	-	-	1,754,837	1,714,676	40,161	-	1,754,837	-	40,161
Office Equipment	1,837,274	-	-	1,837,274	1,443,112	68,515	-	1,511,627	325,647	394,162
Computer	2,231,847	-	-	2,231,847	2,232,116		-	2,232,116	-	
TOTAL (A)	51,896,624	2,161	-	51,898,786	45,399,035	970,929	-	46,369,964	5,529,091	6,497,859
II. Mumbai Unit										
Particulars	Gross Block	Depreciaton	Net Block							
1st April 2022	Addition during the year	Deduction during the year	31st March 2023	1st April 2022	Addition during the year	Deduction during the year	31st March 2023	WDV as on 31.03.2023	WDV as on 31.03.2022	
Tangible Assets										
Land	-	-	-	-	-			-	-	-
Office Building	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	244,237	-	-	244,237	244,237	-		244,237	-	-
Furnitures & Fixtures	1,380,151	-	-	1,380,151	1,380,151	-		1,380,151	-	-
Vehicles (Cars)	-	-	-	-	-	-		-	-	-
Office Equipment	359,476	-	-	359,476	359,476	-	-	359,476	-	-
Computer	354,246	-	-	354,246	354,246	-		354,246	-	-
TOTAL (A)	2,338,110	-	-	2,338,110	2,338,110	-	-	2,338,110	-	-

Textual information (50)

Disclosure of detailed information about property, plant and equipment [Text Block]

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes, duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments

Disclosure of financial assets [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	3,85,66,749	3,90,60,219	3,85,66,749	3,90,60,219
Financial assets, at fair value	3,85,66,749	3,90,60,219	3,85,66,749	3,90,60,219
Description of other financial assets at amortised cost class			cash, loan, trade receivables, others, investment	cash, loan, trade receivables, others, investment
Description of other financial assets at fair value class			cash, loan, trade receivables, others, investment	cash, loan, trade receivables, others, investment

Disclosure of financial liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	78,07,101	83,00,822
Financial liabilities, at fair value	78,07,101	83,00,822

[400400] Notes - Non-current investments

Details of non-current investments [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1	
	01/04/2022 to 31/03/2023	**01/04/2021 to 31/03/2022**
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in public sector equity instruments	Investment in public sector equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	UNQUOTED	UNQUOTED
Non-current investments	4,980	4,980
Name of body corporate in whom investment has been made	bombay merc. co. operative bank limited	bombay merc. co. operative bank limited
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	NA	NA
Number of shares of non-current investment made in body corporate	[shares] 498	[shares] 498
Details of non-current investments made in body corporate which are partly paid	NA	NA
Details of non-current investment made in partnership firms [Abstract]		
Details of non-current investment made in partnership firms explanatory [TextBlock]	NA	NA
Name of partnership firm where non-current investment is made	NA	NA
Names of all partners in partnership firm	NA	NA
Details of capital of partnership firm [Abstract]		
Total capital of partnership firm	0	0
Details of share of each partner in capital of partnership firm	NA	NA
Details of share of each partner in profits of partnership firm	NA	NA

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	**31/03/2022**
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (51) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	4,980	4,980
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (51)

Disclosure of notes on non-current investments explanatory [Text Block]

Particulars	As at	As at
March 31, 2023	March 31, 2022	
Investment in Shares (Unquoted)		
498 Equity Shares of Bombay Merc. Co. Op. Bank Ltd.	4,980	4,980
Total	4,980	4,980

Note:

(a) Aggregate value of quoted investments and market value thereof

(b) Aggregate value of unquoted investments and market value thereof.

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-12,92,981	4,71,053
Net cash flows from (used in) operating activities	-12,92,981	4,71,053
Net cash flows from (used in) investing activities, continuing operations	-76,283	-38,885
Net cash flows from (used in) investing activities	-76,283	-38,885
Net cash flows from (used in) financing activities, continuing operations	13,83,541	-6,00,000
Net cash flows from (used in) financing activities	13,83,541	-6,00,000

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder			Pushpaben R. Parikh	Pushpaben R. Parikh
Permanent account number of shareholder			ABHPP4071A	ABHPP4071A
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			[shares] 6,14,886	[shares] 6,14,886
Percentage of shareholding in company			15.03%	15.03%

Disclosure of shareholding more than five per cent in company [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 2 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Type of share	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity	Equity
Name of shareholder	Vinit Rameshchandra Parikh	Vinit Rameshchandra Parikh
Permanent account number of shareholder	AAWPP0769P	AAWPP0769P
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 5,92,366	[shares] 5,92,366
Percentage of shareholding in company	14.48%	14.48%

Disclosure of classes of equity share capital [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 50,00,000	[shares] 50,00,000		[shares] 50,00,000
Value of shares authorised	5,00,00,000	5,00,00,000		5,00,00,000
Number of shares issued	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Value of shares issued	4,09,00,000	4,09,00,000		4,09,00,000
Number of shares subscribed and fully paid	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Value of shares subscribed and fully paid	4,09,00,000	4,09,00,000		4,09,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Total value of shares subscribed	4,09,00,000	4,09,00,000		4,09,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Value of shares called	4,09,00,000	4,09,00,000		4,09,00,000
Value of shares paid-up	4,09,00,000	4,09,00,000		4,09,00,000
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period				[shares] 40,90,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	4,09,00,000	4,09,00,000	4,09,00,000	4,09,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0		[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment				[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years				[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years				[shares] 0

Aggregate number of shares bought back during last five years				[shares] 0
Original paid-up value of forfeited shares	0	0		0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0		0
Application money received for allotment of securities and due for refund, interest accrued	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Terms and conditions of shares pending allotment				NA
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Share premium for shares to be allotted	0	0		0
Type of share				Equity

Disclosure of classes of equity share capital [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 50,00,000	
Value of shares authorised	5,00,00,000	
Number of shares issued	[shares] 40,90,000	
Value of shares issued	4,09,00,000	
Number of shares subscribed and fully paid	[shares] 40,90,000	
Value of shares subscribed and fully paid	4,09,00,000	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 40,90,000	
Total value of shares subscribed	4,09,00,000	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 40,90,000	
Value of shares called	4,09,00,000	
Value of shares paid-up	4,09,00,000	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 40,90,000	[shares] 40,90,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	

Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	4,09,00,000	4,09,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Original paid-up value of forfeited shares	0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Application money received for allotment of securities and due for refund, interest accrued	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Terms and conditions of shares pending allotment	NA	
Number of shares proposed to be issued	[shares] 0	
Share premium for shares to be allotted	0	
Type of share	Equity	

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (52) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of shareholders of company	[pure] 0	[pure] 0
Number of allottees in case of preferential allotment	[pure] 0	[pure] 0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (52)

Disclosure of notes on equity share capital explanatory [Text Block]

Note No:- 18	Equity Share Capital							
A. SHARE CAPITAL								
PARTICULARS	As at 31st March, 2023	As at 31st March, 2022						
Number	Amount	Number	Amount					
AUTHORISED SHARE CAPITAL								
Equity Shares of Rs. 10/- each	5,000,000	50,000,000	5,000,000	50,000,000				
					5,000,000	50,000,000	5,000,000	50,000,000
ISSUED, SUBSCRIBED & PAID UP								
Equity Shares of Rs. 10/- each fully paid	4,090,000	40,900,000	4,090,000	40,900,000				
				Total	4,090,000	40,900,000	4,090,000	40,900,000
B. The reconciliation of the number of outstanding shares as at 31st March, 2023 and 31st March, 2022 is set out below :								
PARTICULARS	As at 31st March, 2023	As at 31st March, 2022						
Number	Amount	Number	Amount					
At the beginning of the year	4,090,000	40,900,000	4,090,000	40,900,000				
Forfeited shares	-	-	-	-				
Add: Issue of Bonus Shares during the year	-	-	-	-				
Less: Shares bought back during the year		-	-	-	-			
Shares outstanding at the end of the year	4,090,000	40,900,000	4,090,000	40,900,000				
C. Terms/rights attached to equity shares :								
The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in indian rupees. The dividend proposed by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting. During the year ended 31st March, 2022, the amount of per share dividend recognized as distributions to equity share holders was Rs. Nil.								
In the event of liquidation of the company, the holders of the Equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proporation to the number of equity shares held by the share holders.								

D. The details of shareholder holding more than 5% shares as at 31st March, 2023 and 31st March 2022 is set out below:								
NAME OF SHAREHOLDERS	As at 31st March, 2023	As at 31st March, 2022						
No. of Shares	% of Holding	No. of Shares	% of Holding					
1	Pushpaben Pareek			614,886	15.03%	614,886	15.03%	
2	Vinitbhai Bhai Pareek		592,366	14.48%	592,366	14.48%		
As per records of the company, including its register of shareholders/members and other declarations received from share holders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.								

[400300] Notes - Borrowings

Classification of borrowings [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Loans and advances from related parties [Member]		Loans and advances from directors [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	19,55,474	4,25,474	19,55,474	4,25,474

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (53) [See below]

Textual information (53)

Disclosure of notes on borrowings explanatory [Text Block]

Particulars	As At	
March 31, 2023	March 31, 2022	
UNSECURED		
Loans from Related Parties	1,955,474	425,474
	1,955,474	425,474

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets

Other current assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	6,91,471	6,17,345	40,40,497	40,40,501
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Balance With Revenue Authorities (Indirect Taxes)	Balance With Revenue Authorities (Indirect Taxes)	Others	Others
Other current assets, others	6,91,471	6,17,345	40,40,497	40,40,501

Details of loans [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]	
Classification of loans [Axis]	Loans given companies under same management [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	67,46,361	65,99,902
Allowance for bad and doubtful loans	0	0
Total loans	67,46,361	65,99,902
Details of loans to related parties	na	na
Nature of other loans	na	na
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Total loans due by directors, other officers or others	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Loans due by firms in which any director is partner	0	0
Loans due by private companies in which any director is director	0	0
Loans due by private companies in which any director is member	0	0
Total loans due by firms or companies in which any director is partner or director	0	0

Other current liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	4,933	2,524	3,14,907	3,14,907
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Statutory Liabilities	Statutory Liabilities	Other - Branch / Division Balance	Other - Branch / Division Balance
Other current liabilities, others	4,933	2,524	3,14,907	3,14,907

Other non-current financial liabilities others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current financial liabilities others [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other non-current financial liabilities notes [Abstract]		
Other non-current financial liabilities [Abstract]		
Other non-current financial liabilities, others	54,000	54,000
Other non-current financial liabilities others [Abstract]		
Other non-current financial liabilities others [Line items]		
Description other non-current financial liabilities others	Trade Deposit	Trade Deposit
Other non-current financial liabilities, others	54,000	54,000

Other non-current assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	1
	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]	
Other non-current assets notes [Abstract]	
Other non-current assets [Abstract]	
Other non-current assets, others	50,07,367
Other non-current assets, others [Abstract]	
Other non-current assets, others [Line items]	
Description of other non-current assets, others	Other Advances
Other non-current assets, others	50,07,367

Other non-current financial assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of other non-current financial assets others [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	4,23,979	4,23,979
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Security Deposits	Security Deposits
Other non-current financial assets, others	4,23,979	4,23,979

Classification of inventories [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	4,57,901	25,46,257	29,026	2,33,539
Goods in transit	0	0	0	0
Mode of valuation			AT COST	AT COST

Classification of inventories [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	0	1,43,513	0	2,27,743
Goods in transit	0	0	0	0
Mode of valuation	AT COST	AT COST	AT COST OR NRV w.e.i. LESS	AT COST OR NRV w.e.i. LESS

Classification of inventories [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Other inventories [Member]		Other inventories, others [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	4,28,875	19,41,462	4,28,875	19,41,462
Goods in transit	0	0	0	0
Mode of valuation			AT COST	AT COST
Nature of other inventories			PACKING MATERIAL	PACKING MATERIAL

Other current financial liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	10,41,380	10,36,380	5,32,771	5,32,771
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Unpaid Expense	Unpaid Expense	Application money due for refund	Application money due for refund
Other current financial liabilities, others	10,41,380	10,36,380	5,32,771	5,32,771

Details of advances [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Other Advances [Member]		Advance tax [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	54,37,615	54,37,373	4,30,006	4,30,006
Details of advance to related parties				
Nature of other advance				
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Other advance taxes [Member]		Other advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	4,30,006	4,30,006	50,07,609	50,07,367
Details of advance to related parties	NA	NA	NA	NA
Nature of other advance	Refund due	Refund due	Other Advances	Other Advances
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Disclosure of breakup of provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [Line items]		
Provisions [Abstract]		
Provisions for employee benefits [Abstract]		
Provision gratuity	0	0
Provision leave encashment	0	0
Provision pension	0	0
Provision employee insurance scheme	0	0
Provision other employee related liabilities	0	0
Total provisions for employee benefits	0	0
Provision for statutory liabilities	0	0
CSR expenditure provision	0	0
Other provisions	3,79,509	3,77,992
Total provisions	3,79,509	3,77,992

Subclassification of trade receivables [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [Line items]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	3,85,66,749	3,90,60,219
Allowance for bad and doubtful debts	0	0
Total trade receivables	3,85,66,749	3,90,60,219
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Trade receivables due by others	0	0
Total trade receivables due by directors, other officers or others	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Trade receivables due by firms in which any director is partner	0	0
Trade receivables due by private companies in which any director is director	0	0
Trade receivables due by private companies in which any director is member	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (54) [See below]	
Disclosure of notes on loans explanatory [TextBlock]	Textual information (55) [See below]	
Disclosure of notes on other non-current financial assets [TextBlock]	Textual information (56) [See below]	
Total other non-current financial assets	4,23,979	4,23,979
Disclosure of notes on other non-current assets explanatory [TextBlock]	Textual information (57) [See below]	
Advances, non-current	54,37,615	54,37,373
Total other non-current assets	54,37,615	54,37,373
Disclosure of inventories Explanatory [TextBlock]	Textual information (58) [See below]	
Description of accounting policy for measuring inventories [TextBlock]	Textual information (59) [See below]	
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (60) [See below]	
Fixed deposits with banks	0	0
Other balances with banks	30,16,599	30,01,798
Total balance with banks	30,16,599	30,01,798
Cash on hand	6,63,712	6,64,236
Total cash and cash equivalents	36,80,311	36,66,034
Bank balance other than cash and cash equivalents	2,47,800	2,47,800
Total cash and bank balances	39,28,111	39,13,834
Balances held with banks to extent held as margin money	0	0
Balances held with banks to extent held as security against borrowings	0	0
Balances held with banks to extent held as guarantees	0	0
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (61) [See below]	
Advances, current	8,13,806	8,13,806
Total other current assets	55,45,774	54,71,652
Disclosure of notes on other non-current financial liabilities explanatory [TextBlock]	Textual information (62) [See below]	
Total other non-current financial liabilities	54,000	54,000
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (63) [See below]	
Nature of other provisions	OTHER	OTHER
Disclosure of notes on other current financial liabilities explanatory [TextBlock]	Textual information (64) [See below]	
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	15,74,151	15,69,151
Disclosure of other current liabilities notes explanatory [TextBlock]	Textual information (65) [See below]	
Advance received from customers	29,50,785	29,50,785
Total other advance	29,50,785	29,50,785
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	0	0
Total other current liabilities	32,70,625	32,68,216

Textual information (54)

Disclosure of notes on trade receivables explanatory [Text Block]

Particulars	As at	As at
March 31, 2023	March 31, 2022	
Unsecured, considered Good	38,566,749	39,060,219
Unsecured, considered Doubtful		
Less : Allowance for doubtful receivables		
Total	38,566,749	39,060,219

Textual information (55)

Disclosure of notes on loans explanatory [Text Block]

Particulars	As at	As at
March 31, 2023	March 31, 2022	
Loans to related parties *	6,746,361	6,599,902
Total	6,746,361	6,599,902

*All advances are given to the Private Companies in which director is a member

Textual information (56)

Disclosure of notes on other non-current financial assets [Text Block]

Particulars	As at	As at		
March 31, 2023	March 31, 2022			
Security Deposits				
(Unsecured, Considered Good)				
-	Security Deposits		423,979	423,979
			423,979	423,979

Textual information (57)

Disclosure of notes on other non-current assets explanatory [Text Block]

Particulars	As at	As at
March 31, 2023	March 31, 2022	
Advance Tax/ Refund due	430,006	430,006
Other Advances	5,007,609	5,007,367
Total	5,437,615	5,437,373

Textual information (58)

Disclosure of inventories Explanatory [Text Block]

Particulars March 31, 2023	As at March 31, 2022	As at
Raw Material (Valued at cost)	29,026	233,539
Work-in-Progress (Valued at cost)	-	143,513
Finished Goods (Valued at cost or N.R.V. w.e. less)	-	227,743
Stores & Spares (Valued at cost or N.R.V. w.e. less)	-	-
Packing Material (Valued at cost)	428,875	1,941,463
Total	457,901	2,546,257

Textual information (59)

Description of accounting policy for measuring inventories [Text Block]

Raw Material (Valued at cost)
Work-in-Progress (Valued at cost)
Finished Goods (Valued at cost or N.R.V. w.e. less)
Stores & Spares (Valued at cost or N.R.V. w.e. less)
Packing Material (Valued at cost)

Textual information (60)

Disclosure of notes on cash and bank balances explanatory [Text Block]

Particulars March 31, 2023 Cash & cash Equivalents	As at March 31, 2022	As at
Cash on hand (as certified by management)	663,712	664,236
Balances With Schedule Bank Banks	3,016,599	3,001,798
Total	3,680,311	3,666,034

Textual information (61)

Disclosure of notes on other current assets explanatory [Text Block]

Particulars March 31, 2023	As at March 31, 2022	As at			
Advance to Suppliers	813,806	813,806			
Balance With Revenue Authorities (Indirect Taxes)	691,471	617,345			
Others	4,040,497	4,040,501			
			Total	5,545,774	5,471,652

Textual information (62)

Disclosure of notes on other non-current financial liabilities explanatory [Text Block]

Particulars	As at	
March 31, 2023	March 31, 2022	
Trade Deposit	54,000	54,000
	54,000	54,000

Textual information (63)

Disclosure of notes on provisions explanatory [Text Block]

Particulars	As at			
March 31, 2023	March 31, 2022			
Other Provisions	379,509	377,992		
			-	
			379,509	377,992

Textual information (64)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

Particulars	As at	
March 31, 2023	March 31, 2022	
Application money due for refund	532,771	532,771
Unpaid Expense	1,041,380	1,036,380
	1,574,151	1,569,151

Textual information (65)

Disclosure of other current liabilities notes explanatory [Text Block]

Particulars	As at	
March 31, 2023	March 31, 2022	
Statutory Liabilities	4,933	2,524
Advance From Customers	2,950,785	2,950,785
Other - Branch / Division Balance	314,907	314,907
	3,270,625	3,268,216

[401200] Notes - Additional disclosures on balance sheet

Details of shareholding pattern of promoters and public [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern of promoters and public [Axis]	Promoters [Member]		Public shareholding [Member]	
Classification based on nationality or origin [Axis]	Indian [Member]	Foreign [Member]	Indian [Member]	Foreign [Member]
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Additional balance sheet notes [Abstract]				
Details of shareholding pattern of promoters and public [Abstract]				
Details of shareholding pattern of promoters and public [LineItems]				
Number of shares held by Indian	[shares] 13,60,200		[shares] 26,57,783	[shares] 0
Percentage of shares held by Indian	33.26%	0.00%	64.99%	0.00%
Number of shares held by non-resident Indian	[shares] 0	[shares] 0	[shares] 0	[shares] 14,700
Percentage of shares held by non-resident Indian	0.00%	0.00%	0.00%	0.36%
Number of shares held by mutual funds	[shares] 0	[shares] 0	[shares] 4,500	[shares] 0
Percentage of shares held by mutual funds	0.00%	0.00%	0.11%	0.00%
Number of shares held by body corporate	[shares] 45,300	[shares] 0	[shares] 7,517	[shares] 0
Percentage of shares held by body corporate	1.11%		1.80%	0.00%
Total number of shares	[shares] 14,05,500	[shares] 0	[shares] 26,69,800	[shares] 14,700
Total of percentage shares	34.36%	0.00%	65.28%	0.36%

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Claims against company not acknowledged as debt	0	0	
Guarantees	0	0	
Other money for which company is contingently liable	0	0	
Total contingent liabilities	0	0	
Classification of commitments [Abstract]			
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0	
Uncalled liability on shares and other investments partly paid	0	0	
Other commitments	0	0	
Total commitments	0	0	
Nature of other commitments	0	0	
Total contingent liabilities and commitments	0	0	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of shareholding pattern of promoters and public [Abstract]			
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	[pure] 0	[pure] 0	
Deductions in equity share warrants during period	[pure] 0	[pure] 0	
Total changes in equity share warrants during period	[pure] 0	[pure] 0	
Equity share warrants at end of period	[pure] 0	[pure] 0	[pure] 0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	[pure] 0	[pure] 0	
Equity share warrants for others	[pure] 0	[pure] 0	
Total equity share warrants	[pure] 0	[pure] 0	[pure] 0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	[pure] 0	[pure] 0	
Number of person share application money received during year	[pure] 0	[pure] 0	
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	
Number of person share application money received as at end of year	[pure] 0	[pure] 0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Details regarding cost audit [Abstract]			
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No	
Net worth of company	5,29,18,852	5,77,54,026	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	

Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	70,12,680	70,25,376	
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0	
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0	
Number of warrants converted into debentures during period	[pure] 0	[pure] 0	
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0	
Number of warrants issued during period (INR)	[pure] 0	[pure] 0	

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of revenue [TextBlock]	Textual information (66) [See below]	
Description of accounting policy for recognition of revenue [TextBlock]	Textual information (67) [See below]	Textual information (68) [See below]

Textual information (66)

Disclosure of revenue [Text Block]

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Sale of Products	-	3,757,726
Total	-	3,757,726

Textual information (67)

Description of accounting policy for recognition of revenue [Text Block]

Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:

Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

Textual information (68)

Description of accounting policy for recognition of revenue [Text Block]

Revenue Recognition:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products:
Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services:
The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income:
For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in "Other Income" in the statement of profit and loss.

Dividends:
Revenue is recognised when the Company"s right to receive the payment is established, which is generally when shareholders approve the dividend.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of employee benefits [TextBlock]	Textual information (69) [See below]	Textual information (70) [See below]
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

Textual information (69)

Disclosure of employee benefits [Text Block]

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Salary & Wages	180,000	180,000
Contribution to P.F. & Others	525	3,800
Directors Remuneration		
Total	180,525	183,800

Textual information (70)

Disclosure of employee benefits [Text Block]

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Salary & Wages	180,000	180,000
Contribution to P.F. & Others	525	3,800
Directors Remuneration		
Total	180,525	183,800

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	BHAVNA VIJAYKUMAR MEHTA	NARENDRA ISHWARSINH CHAVDA	VINIT RAMESHCHANDRA PARIKH	SHALIN VINITBHAI PARIKH
Director identification number of key managerial personnel or director	07002645	02377055	00494521	00494506
Permanent account number of key managerial personnel or director	ANOPM2712L	AKCPC0915C	AAWPP0769P	AHGPP4221M
Date of birth of key managerial personnel or director	05/05/1963	23/08/1966	30/07/1959	13/11/1983
Designation of key managerial personnel or director	Independent Director	Additional Director	Managing Director	Director
Qualification of key managerial personnel or director	GRADUATE	GRADUATE	GRADUATE	GRADUATE
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 5,92,366	[shares] 1,00,924
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	5	6
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	Divya Nehal Shah	SHALIN VINITBHAI PARIKH
Permanent account number of key managerial personnel or director	AHJPL7772Q	AHGPP4221M
Date of birth of key managerial personnel or director	15/07/1992	13/11/1983
Designation of key managerial personnel or director	Company Secretary	CFO
Qualification of key managerial personnel or director	COMPANY SECRETARY	GRADUATE
Shares held by key managerial personnel or director	[shares] 0	[shares] 1,00,924
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Profits in lieu of salary key managerial personnel or director	1,80,000	0
Gross salary to key managerial personnel or director	1,80,000	0
Sweat equity key managerial personnel or director	0	0
Commission as percentage of profit key managerial personnel or director	0	0
Other commission key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	1,80,000	0

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Disclosure of net, gross and reinsurer's share for amounts arising from insurance contracts [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Amounts arising from insurance contracts [Axis]	Net amount arising from insurance contracts [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Income arising from insurance contracts	0	0
Expense arising from insurance contracts	0	0
Income arising from insurance contracts	0	0
Expense arising from insurance contracts	0	0
Disclosure of net, gross and reinsurer's share for amounts arising from insurance contracts [Abstract]		
Disclosure of net, gross and reinsurer's share for amounts arising from insurance contracts [Line items]		
Income arising from insurance contracts	0	0
Expense arising from insurance contracts	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No
Disclosure of amounts arising from insurance contracts [TextBlock]		
Disclosure of types of insurance contracts [TextBlock]		
Disclosure of net, gross and reinsurer's share for amounts arising from insurance contracts [TextBlock]		

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of notes on revenue from operations explanatory [TextBlock]	Textual information (71) [See below]	
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	37,57,726
Revenue from sale of services	0	0
Other operating revenues	0	0
Other operating revenues	0	0
Total revenue from operations other than finance company	0	37,57,726
Total revenue from operations	0	37,57,726
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	0
Total other operating revenues	0	0
Total other operating revenues	0	0
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0	0
Interest from customers on amounts overdue, current investments	0	0
Interest on current intercorporate deposits	0	0
Interest on current debt securities	0	0
Interest on current government securities	0	0
Interest on other current investments	0	0
Total interest income on current investments	0	0
Interest income on non-current investments [Abstract]		
Interest on fixed deposits, non-current investments	0	0
Interest from customers on amounts overdue, non-current investments	0	0
Interest on non-current intercorporate deposits	0	0
Interest on non-current debt securities	0	0
Interest on non-current government securities	0	0
Interest on other non-current investments	0	0
Total interest income on non-current investments	0	0
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from subsidiaries	0	0
Dividend income current equity securities	0	0
Dividend income current mutual funds	0	0
Dividend income current investments from others	0	0
Total dividend income current investments	0	0
Dividend income non-current investments [Abstract]		
Dividend income non-current investments from subsidiaries	0	0
Dividend income non-current equity securities	0	0
Dividend income non-current mutual funds	0	0
Dividend income non-current investments from others	0	0
Total dividend income non-current investments	0	0
Total dividend income	0	0
Total other income	0	0
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		

Other interest charges	0	0
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Disclosure of notes on employee benefit expense explanatory [TextBlock]	Textual information (72) [See below]	
Salaries and wages	1,80,000	1,80,000
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	0	0
Commission to directors	0	0
Other benefits to directors	0	0
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Salary to manager	0	0
Commission to manager	0	0
Other benefits to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for contract labour	0	0
Contribution to provident and other funds for others	525	3,800
Total contribution to provident and other funds	525	3,800
Total employee benefit expense	1,80,525	1,83,800
Depreciation, depletion and amortisation expense [Abstract]		
Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock]	Textual information (73) [See below]	
Depreciation expense	9,70,929	10,58,999
Total depreciation, depletion and amortisation expense	9,70,929	10,58,999
Breakup of other expenses [Abstract]		
Disclosure of notes on other expenses explanatory [TextBlock]	Textual information (74) [See below]	
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	4,400
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Cost taxes other levies by government local authorities	1,89,722	1,91,436
Total rates and taxes excluding taxes on income	1,89,722	1,91,436
Subscriptions membership fees	11,812	54,564
Electricity expenses	1,69,717	1,71,332
Telephone postage	45,110	50,960
Printing stationery	1,200	0
Information technology expenses	4,700	0
Travelling conveyance	1,15,640	0
Legal professional charges	2,86,630	1,33,001
Directors sitting fees	0	0
Custodial fees	3,24,800	3,30,972
Discounting charges	0	1,108
Cost water charges	6,000	0
Impairment loss on non financial assets [Abstract]		
Impairment loss on property plant and equipment	0	3,49,785
Total impairment loss on non-financial assets	0	3,49,785
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	75,000	70,000
Total payments to auditor	75,000	70,000
CSR expenditure	0	0
Miscellaneous expenses	3,65,031	23,258
Total other expenses	15,95,362	13,80,816
Current tax [Abstract]		

Total current tax	0	0

Textual information (71)

Disclosure of notes on revenue from operations explanatory [Text Block]

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Sale of Products	-	3,757,726
Total	-	3,757,726

Textual information (72)

Disclosure of notes on employee benefit expense explanatory [Text Block]

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Salary & Wages	180,000	180,000
Contribution to P.F. & Others	525	3,800
Total	180,525	183,800

Textual information (73)

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Depreciation	970,929	1,058,999
Preliminary Expenses W/O		
Total	970,929	1,058,999

Textual information (74)

Disclosure of notes on other expenses explanatory [Text Block]

Note : 35 Other Expenses		
Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Manufacturing Expense		
Contract Charge		
Discount	-	1,108
Electricity Consumption Exp.	169,717	171,332
Factory Maintenance		
Factory Expenses	-	21,366
Insurance Expense		-
Laboratory Expenses		
Labour Charges		-
Water Charges	6,000	-
NMMC		
Subtotal	175,717	193,806
Annual Custody Fees	324,800	330,972
Annual Subscripition Fees	11,812	50,185
Auditor's Remuneration	75,000	70,000
Computer Expenses	4,700	
E Voting Charges	4,510	
Freight Outward		
GIDC Annual Charges	11,027	
Insuranse Expense		
Internet Expenses	-	4,379
Legal and Professional Expense	286,630	133,001
Licence renewal/Membership Fees		
Loss on Sale of fixed asset	-	349,785
Motor Car Repair & Maintenance		
Municipal Tax	189,722	191,436
Office Exp.	334,270	1,890
Office Maintenance Exp.		
Other Charges	12,624	
Professional Fees		
Professional tax exp	2,600	
Repairs & Maintenance	-	4,400
Renewal Charges		
Round off	-	2
Sales Promotion Exp.		
Security Exp.		
Service Tax		
Stationery & Printing Exp.	1,200	
Subscription Expense		
TDS Interest		
Telephone Exp.	45,110	50,961
Trademark Expense		
Travelling & Conveyance Exp.	115,640	-
Subtotal	1,419,645	1,187,010
Total in	1,595,362	1,380,816

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in INR

	31/03/2023	31/03/2022	31/03/2021
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	36,80,311	36,66,034	38,33,866
Cash and cash equivalents	36,80,311	36,66,034	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of stock-in-trade	20,88,357	38,10,433
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	20,88,357	38,10,433
Domestic sale traded goods	0	37,57,726
Total domestic turnover goods, gross	0	37,57,726
Total revenue from sale of products	0	37,57,726
Domestic revenue services	0	0
Export revenue services	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	70,12,680	70,25,376
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]		Key management personnel of entity or parent [Member]	
Related party [Axis]	3		1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	MADHUR CAPITAL AND FINANCE LIMITED	MADHUR CAPITAL AND FINANCE LIMITED	Shalin Parikh	Shalin Parikh
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AHGPP4221M	AHGPP4221M
CIN of related party	U65910GJ1993PLC020844	U65910GJ1993PLC020844		
Description of nature of transactions with related party	Loan And Advance:	Loan And Advance:	Loan And Advance:	Loan And Advance:
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions contribution received	50,57,206	65,99,902	83,878	83,878
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	NA	NA	NA	NA
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]	
Related party [Axis]	2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	Vinit Parikh	Vinit Parikh
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAWPP0769P	AAWPP0769P
Description of nature of transactions with related party	Loan And Advance:	Loan And Advance:
Related party transactions [Abstract]		
Purchases of goods related party transactions	0	0
Other related party transactions contribution received	18,71,596	3,41,596
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amounts receivable related party transactions	0	0
Outstanding commitments made by entity, related party transactions	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	NA	NA
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]	Textual information (75) [See below]	
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

Textual information (75)

Disclosure of transactions between related parties [Text Block]

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given below.

Particulars of related parties and nature of relationships
Name of the related parties
1. Key Managerial Personnel
i) Narendra Chavda
ii) Vinit Parikh

2. Relative of Key Management Perssonel
Pushpaben Parikh
Shalin Parikh
3. Transaction with related parties

Loan And Advance:
Vinit Parikh Rs 1871596.00
Shalin Parikh Rs 83878.00

Loan Given
Madhur Capital And Finance Ltd. Rs. 5057206

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of other provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others [Member]			Other provisions, others 1 [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
Increase in existing provisions, other provisions	1,517	0		1,517
Total additional provisions, other provisions	1,517	0		1,517
Other increase decrease in other provisions	0	-15,358		0
Total changes in other provisions	1,517	-15,358		1,517
Other provisions at end of period	3,79,509	3,77,992	3,93,350	3,79,509
Description of other provisions, others				O T H E R PROVISION

Disclosure of other provisions [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]	
	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of other provisions [Abstract]		
Disclosure of other provisions [Line items]		
Reconciliation of changes in other provisions [Abstract]		
Changes in other provisions [Abstract]		
Additional provisions, other provisions [Abstract]		
Increase in existing provisions, other provisions	0	
Total additional provisions, other provisions	0	
Other increase decrease in other provisions	-15,358	
Total changes in other provisions	-15,358	
Other provisions at end of period	3,77,992	3,93,350
Description of other provisions, others	OTHER PROVISION	

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]		
Number of other equity instruments outstanding in share based payment arrangement [Abstract]		
Number of other equity instruments granted in share-based payment arrangement	[pure] 0	[pure] 0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	[pure] 0	[pure] 0
Number of other equity instruments outstanding in share-based payment arrangement at end of period	[pure] 0	[pure] 0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]		
Number of other equity instruments granted in share-based payment arrangement	[pure] 0	[pure] 0

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0
Adjusted weighted average shares	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No