Madhur Industries Ltd.
(A Govt. recognised Export House)

Date: 14/02/2026

To,

BOMBAY STOCK EXCHANGE LIMITED

The Corporate Relations Department,

PJ Towers, Dalal Street,

Mumbai – 400001

Scrip Code: 519279 (MADHUR INDUSTRIES LTD)

Subject: Submission Of Standalone Unaudited Financial Results Of The Company For The Third Quarter And Nine-Month Ended On 31st December, 2025.

Dear Sir,

The Board of Directors of Madhur Industries Limited (the "Company") at its meeting held today i.e. on Saturday, February 14, 2026, at its registered office has inter alia approved, considered and adopted the Standalone Unaudited Financial Results of the Company for the Third Quarter and Nine-Month ended on 31st December, 2025 (Enclosed together with Limited Review Report duly issued by the Statutory Auditors of the Company M/s S D P M & co., Chartered Accountants, Ahmedabad) in compliance with Regulation 33 and other applicable regulations of the Listing Regulations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For MADHUR INDUSTRIES LIMITED

Shalin V. Parikh

MR. SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

Encl.: Unaudited Financial Results Given By Statutory Auditor

"Madhur Complex", 3rd Floor, Stadium Cross Road, Navrangpura, Ahmedabad - 380 009. (India) • Phone: +91-79 - 65120323, 30023839
CIN: L51909GJ1973PLC002252 • E-mail: info@madhurindustrieslimited.com • Visit us at : www.madhurindustrieslimited.com
Export Office: G-49/A.P.M.C. Market No.1, Phase II, Vashi, New Mumbai-400 705. (India)
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MADHUR INDUSTRIES LIMITED

CIN: L51909GJ1973PLC002252

Registered Office: Madhur Complex, Stadium Cross Road, Navrangpura, Ahmedabad, Gujarat - 380009

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Amount Rs. in Lacs

SR.NO.	PARTICULARS	QUARTERS ENDED			NINE MONTH ENDED		FINANCIAL YEAR
		12/31/2025 UNAUDITED	9/30/2025 UNAUDITED	12/31/2024 UNAUDITED	12/31/2025 UNAUDITED	12/31/2024 UNAUDITED	ENDED 31/03/2025 AUDITED
	INCOMES						
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	3.88	4.93	6.14	12.17	601.16	612.43
III	**Total Income (I + II)**	**3.88**	**4.93**	**6.14**	**12.17**	**601.16**	**612.43**
IV	**EXPENSES**						
(a)	Purchase of Stock in Trade.	-	-	-	-	-	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	4.58	4.58
(c)	Employees Cost	0.45	0.45	0.45	1.36	1.35	2.56
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
(f)	Other Expenses	8.94	12.40	11.03	26.77	603.33	640.43
	TOTAL EXPENSES (IV (a to f)	**9.40**	**12.84**	**11.48**	**28.13**	**609.26**	**647.57**
V	**Profit/(Loss) before Exceptional Items and Tax (III-IV)**	**(5.51)**	**(7.91)**	**(5.34)**	**(15.96)**	**(8.10)**	**(35.13)**
VI	Exceptional Items & Extraordinary Item	-	-	-	-	-	-
VII	**Profit/ (Loss) Before Tax (V-VI)**	**(5.51)**	**(7.91)**	**(5.34)**	**(15.96)**	**(8.10)**	**(35.13)**
VIII	**TAX EXPENSES**						
(a)	Current Tax	-	-	-	-	51.50	51.19
(b)	Deferred Tax	-	-	-	-	-	-
(c)	Short/(Excess) provision of previous period	9.03			9.03		
	Total Tax Expenses	**9.03**	-	-	**9.03**	**51.50**	**51.19**
IX	**NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS**	**(14.54)**	**(7.91)**	**(5.34)**	**(24.99)**	**(59.60)**	**(86.32)**
X	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss	1.47	-	-	1.47	-	-
	Income tax relating to items that will not be reclassified to profit and loss account	(0.37)	-	-	(0.37)	-	-
XI	**Total Comprehensive Income (IX+X)**	**(13.44)**	**(7.91)**	**(5.34)**	**(23.89)**	**(59.60)**	**(86.32)**
XII	Paid up Equity Share Capital (Amount in lacs)	409.00	409.00	409.00	409.00	409.00	409.00
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	-
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.36)	(0.19)	(0.13)	(0.61)	(1.46)	(2.11)
(ii)	Diluted	(0.36)	(0.19)	(0.13)	(0.61)	(1.46)	(2.11)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	**(13.44)**	**(7.91)**	**(5.34)**	**(23.89)**	**(59.60)**	**(86.32)**

NOTES:

1. The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th February 2026 and the same were adopted by the Board of Directors in their meeting held on the same date.
2. The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 31st December 2025 and have issued unmodified review report.
3. Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.
4. Figures of previous year has been taken as certified by previous auditor.

By order of the Board of Directors of
Madhur Industries Limited

Shalin V. Parikh

Shalin Vinitbhai Parikh
Managing Director
DIN: 00494506

Date : 14th February 2026
Place : Ahmedabad

Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Joy Realty Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2025.

To
Board of Directors of
Madhur Industries Limited
Ahmedabad

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Madhur Industries Limited** ("the Company") **for the Quarter ended on December 31, 2025, and year to date results for the period from April 01, 2025 to December 31, 2025** ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures

S D P M & Co. FRN 126741W AHMEDABAD Chartered Accountants applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Date : 14/02/2026
Place : Ahmedabad

For, S D P M & Co.
Chartered Accountants

S D P M & Co. FRN 126741W AHMEDABAD Chartered Accountants

Sunil Dad (Partner)
M.No. 120702
UDIN : 26120702GBHQPD9513